



Investment Advisory Sub-Committee

11 December 2013

Time 1.30pm **Public meeting?** Yes **Type of meeting** Oversight

Venue Civic Centre, St Peter's Square, Wolverhampton WV1 1SH

Room Committee Room 3 (3rd floor)

*A buffet lunch will be provided for members
of the sub-committee from 12.30pm.*

Membership

Chair Cllr Bert Turner (Lab)

Vice-chair Cllr Zahid Shah (Lab)

Labour
Cllr Peter Bilson

Conservative

Liberal Democrat
Cllr Mike Heap

District members

Cllr Muhammad Afzal (Birmingham City Council)
Cllr Zahid Ali (Walsall Metropolitan Borough Council)
Cllr Damian Gannon (Coventry City Council)
Cllr Rachel Harris (Dudley Metropolitan Borough Council)
Cllr Allan Martin (Solihull Metropolitan Borough Council)
Cllr Vic Silvester (Sandwell Metropolitan Borough Council)

Trade union observers

Mr Malcolm Cantello
Mr Martin Clift
Mr Ian Smith

Quorum for this meeting will be two Councillors

Information for the Public

If you have any queries about this meeting, please contact the democratic support team:

Contact John Wright

Tel 01902 555048

Email john.wright@wolverhampton.gov.uk

Address Democratic Support, Civic Centre, 2nd floor, St Peter's Square,
Wolverhampton WV1 1RL

Copies of other agendas and reports are available from:

Website <http://wolverhampton.cmis.uk.com/decisionmaking>

Email democratic.support@wolverhampton.gov.uk

Tel 01902 555043

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

Agenda

Part 1 – items open to the press and public

Item No. *Title*

MEETING BUSINESS ITEMS:

1. **Apologies for absence**
2. **Substitute members**
3. **Declarations of interest**
4. **Minutes**
Investment advisory sub-committee – 17 September 2013
[for approval]
5. **Matters arising**
[To consider any matters arising from the minutes]

EXCLUSION OF PRESS AND PUBLIC

6. **Exclusion of press and public**
[To pass the following resolution:

That in accordance with Section 100A(4) of the Local Government Act 1972 the press and public be excluded from the meeting for the following items of business as they involve the likely disclosure of exempt information on the grounds shown below.]

Part 2 – exempt items, closed to the press and public

<i>Item No.</i>	<i>Title</i>	<i>Grounds for exemption</i>	<i>Applicable paragraph</i>
7.	Presentation [To receive a presentation from Foreign and Colonial]	Information relating to the financial or business affairs of any particular person (including the authority holding the information).	3

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|-----|--|---|---|
| 8. | Investment management activity – 1 July – 30 September 2013
[To review and note investment management activity for the period] | Information relating to the financial or business affairs of any particular person (including the authority holding the information). | 3 |
| 9. | Transaction list 1 July – 30 September 2013
[To note that the list will be available for inspection at the meeting] | Information relating to the financial or business affairs of any particular person (including the authority holding the information). | 3 |
| 10. | Strategic investment allocation benchmark (SIAB) update review
[To receive an update on the implementation of the SIAB] | Information relating to the financial or business affairs of any particular person (including the authority holding the information). | 3 |
| 11. | Tactical asset allocation
[To note the decision to suspend the use of tactical asset allocation] | Information relating to the financial or business affairs of any particular person (including the authority holding the information). | 3 |
| 12. | Property management services
[To note the arrangements planned for the new property services contract] | Information relating to the financial or business affairs of any particular person (including the authority holding the information). | 3 |
| 13. | Pensions infrastructure platform (PIP)
[To note progress on the initiative and to agree the changes to infrastructure to permit the proposed investment] | Information relating to the financial or business affairs of any particular person (including the authority holding the information). | 3 |
| 14. | Finance Birmingham – Mezzanine Loan Fund
[To note progress on the Fund's discussions] | Information relating to the financial or business affairs of any particular person (including the authority holding the information). | 3 |
| 15. | Responsible investing
[To note responses to recent enquiries about the Fund's approach to responsible investing] | Information relating to the financial or business affairs of any particular person (including the authority holding the information). | 3 |