



# Investment Advisory Sub-Committee

## 18 March 2015

**Time** 10.00 am      **Public Meeting?** YES      **Type of meeting** Pensions

**Venue** Committee Room 3 - Civic Centre, St Peter's Square, Wolverhampton WV1 1SH

### Membership

**Chair** Cllr Bert Turner (Lab)  
**Vice-chair** Cllr Lorna McGregor (Lab)

#### Labour

Cllr Peter Bilson  
Cllr Tersaim Singh

#### Conservative

#### Liberal Democrat

#### District Members

Cllr Muhammad Afzal (Birmingham City Council)  
Cllr Damian Gannon (Coventry City Council)  
Cllr Rachel Harris (Dudley Metropolitan Borough Council)  
Cllr Steve Eling (Sandwell Metropolitan Borough Council)  
Cllr Alan Rebeiro (Solihull Metropolitan Borough Council)  
Cllr Mohammed Arif (Walsall Metropolitan Borough Council)

#### Trade union observers

Mr Malcolm Cantello  
Mr Martin Clift  
Mr Victor Silvester  
Mr Ian Smith

Quorum for this meeting is two Councillors.

### Information for the Public

If you have any queries about this meeting, please contact the democratic support team:

**Contact** Dereck Francis  
**Tel/Email** Tel: 01902 555835 or [dereck.francis@wolverhampton.gov.uk](mailto:dereck.francis@wolverhampton.gov.uk)  
**Address** Democratic Support, Civic Centre, 2<sup>nd</sup> floor, St Peter's Square,  
Wolverhampton WV1 1RL

Copies of other agendas and reports are available from:

**Website** <http://wolverhampton.cmis.uk.com/decisionmaking>  
**Email** [democratic.support@wolverhampton.gov.uk](mailto:democratic.support@wolverhampton.gov.uk)  
**Tel** 01902 555043

Please take note of the protocol for filming, recording, and use of social media in meetings, copies of which are displayed in the meeting room.

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

# Agenda

## Part 1 – items open to the press and public

<i>Item No.</i>	<i>Title</i>
1	<b>Apologies for absence (if any)</b>
2	<b>Substitute members</b>
3	<b>Declarations of interest (if any)</b>
4	<b>Minutes of last meeting (10 December 2014)</b> (Pages 3 - 6) [For approval]
5	<b>Matters arising</b> [To consider any matters arising from the minutes of the previous meeting held on 10 December 2014]
6	<b>Exclusion of the press and public</b> [To pass the following resolution:

That in accordance with Section 100A(4) of the Local Government Act 1972 the press and public be excluded from the meeting for the following items of business as they involve the likely disclosure of exempt information on the grounds shown below]

## Part 2 - exempt items, closed to the press and public

<i>Item No.</i>	<i>Title</i>	<i>Grounds for Exemption</i>
7	<b>Asset allocation and investment performance quarter four - 1 October to 31 December 2014</b> (Pages 7 - 20) [To note the performance and investment activity]	Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)
8	<b>Economic and market update - December 2014</b> (Pages 21 - 28) [To note the global economic and market update]	Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)
9	<b>Review of fixed interest portfolio</b> (Pages 29 - 38) [To review the Fund's fixed interest portfolio]	Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)