



# Investment Advisory Sub-Committee

## 24 June 2015

**Time** 1.30 pm      **Public Meeting?** YES      **Type of meeting** Pensions  
**Venue** Committee Room 3 - Civic Centre, St Peter's Square, Wolverhampton WV1 1SH

### Membership

**Chair** Cllr Bert Turner (Lab)  
**Vice-chair** Cllr Lorna McGregor (Lab)

**Labour**

**Conservative**

**Liberal Democrat**

#### District Members

Cllr Muhammad Afzal (Birmingham City Council)  
Cllr Mohammed Arif (Walsall Metropolitan Borough Council)  
Cllr Damian Gannon (Coventry City Council)  
Cllr Rachel Harris (Dudley Metropolitan Borough Council)  
Cllr Sandra Hevican (Sandwell Metropolitan Borough Council)  
Cllr Angela Sandison (Solihull Metropolitan Borough Council)

#### Trade union observers

Mr Malcolm Cantello  
Mr Martin Clift  
Mr Victor Silvester  
Mr Ian Smith

Quorum for this meeting is two Councillors.

### Information for the Public

If you have any queries about this meeting, please contact the democratic support team:

**Contact** Dereck Francis  
**Tel/Email** 01902 555835 or [dereck.francis@wolverhampton.gov.uk](mailto:dereck.francis@wolverhampton.gov.uk)  
**Address** Democratic Support, Civic Centre, 1<sup>st</sup> floor, St Peter's Square,  
Wolverhampton WV1 1RL

Copies of other agendas and reports are available from:

**Website** <http://wolverhampton.cmis.uk.com/decisionmaking>  
**Email** [democratic.support@wolverhampton.gov.uk](mailto:democratic.support@wolverhampton.gov.uk)  
**Tel** 01902 555043

Please take note of the protocol for filming, recording, and use of social media in meetings, copies of which are displayed in the meeting room.

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

# Agenda

## Part 1 – items open to the press and public

<i>Item No.</i>	<i>Title</i>
1	<b>Apologies for absence (if any)</b>
2	<b>Substitute members</b>
3	<b>Declarations of interest (if any)</b>
4	<b>Minutes of last meeting (18 March 2015)</b> (Pages 5 - 8) [For approval]
5	<b>Matters arising</b> [To consider any matters arising from the minutes of the meeting held on 18 March 2015]
6	<b>Exclusion of the press and public</b> [[To pass the following resolution:

That in accordance with Section 100A(4) of the Local Government Act 1972 the press and public be excluded from the meeting for the following items of business as they involve the likely disclosure of exempt information on the grounds shown below]

## Part 2 – exempt items, closed to the public and press

<i>Item No.</i>	<i>Title</i>	<i>Grounds for Exemption</i>
7	<b>Economic and Market Update - June 2015</b> (Pages 9 - 16)  [To review conditions in the global economy and investment markets]	Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)
8	<b>Asset allocation and investment performance quarter one 2015</b> (Pages 17 - 36)  [To consider the contents of the asset allocation and investment performance report for the quarter ended 31 March 2015]	Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)
9	<b>Transition on overseas equities portfolios</b> (Pages 37 - 40)  [To note the restructuring and associated transition of the Fund's overseas equities portfolios carried out during the first quarter of 2015]	Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)

- 10      **Update on investment collaboration opportunities**  
(Pages 41 - 44)  
[To update the Committee on investment collaboration opportunities]
- 11      **Cleveland planning application update** (Pages 45 - 48)  
[To receive an update with progress on the planning application process for up to 1,000 homes on the Fund's agricultural land in Cleveland]
- 12      **West Midlands Integrated Transport Authority asset allocation and investment monitoring report quarter one 2015** (Pages 49 - 60)  
[The contents of the asset allocation and investment monitoring report for the quarter ended 31 March 2015]
- Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)
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