

Pensions Committee

7 December 2016

Time 10.30 am **Public Meeting?** YES **Type of meeting** Pensions

Venue Committee Room 3 - Civic Centre, St Peter's Square, Wolverhampton WV1 1SH

Membership

Chair Cllr Ian Brookfield (Lab)

Vice-chair Cllr Keith Inston (Lab)

Labour

Cllr Peter Bilson
Cllr Jasbir Jaspal
Cllr Hazel Malcolm
Cllr Phil Page
Cllr John Reynolds
Cllr Tersaim Singh

Conservative

Cllr Paul Singh
Cllr Wendy Thompson

Liberal Democrat

District Members

Cllr Keith Chambers (Walsall Metropolitan Borough Council)
Cllr Sandra Hevican (Sandwell Metropolitan Borough Council)
Cllr Changese Khan (Birmingham City Council)
Cllr John Mutton (Coventry City Council)
Cllr Angela Sandison (Solihull Metropolitan Borough Council)
Cllr David Sparks (Dudley Metropolitan Borough Council)

Trade union observers

Mr Malcolm Cantello
Mr Martin Clift
Mr Alan Phillips
Mr Ian Smith

Quorum for this meeting is four Councillors.

Information for the Public

If you have any queries about this meeting, please contact the democratic support team:

Contact Dereck Francis

Tel/Email Tel:01902 555835 or dereck.francis@wolverhampton.gov.uk

Address Democratic Support, Civic Centre, 2nd floor, St Peter's Square,
Wolverhampton WV1 1RL

Copies of other agendas and reports are available from:

Website <http://wolverhamptonintranet.moderngov.co.uk>

Email democratic.support@wolverhampton.gov.uk

Tel 01902 555043

Please take note of the protocol for filming and recording of, and use of social media in, meetings, copies of which are displayed in the meeting room.

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

Agenda

Part 1 – items open to the press and public

- | <i>Item No.</i> | <i>Title</i> |
|-----------------|---|
| 1 | Apologies for absence (if any) |
| 2 | Notification of substitute members |
| 3 | Declarations of interests (if any) |
| 4 | Minutes (Pages 5 - 16)
(a) Pensions Committee – 14 September 2016
[For approval]

(b) Investment Advisory Sub-Committee – 14 September 2016
[For approval] |
| 5 | Matters arising
[To consider any matters arising from the minutes of the previous meetings] |
| 6 | Responsible Investment Activities (Pages 17 - 24)
[To receive the report on work undertaken by the Investment team regarding their responsible investment activities between the period 1 July to 30 September 2016] |
| 7 | Service Plan Monitoring 2016/17 and Quarterly Accounts September 2016
(Pages 25 - 46)
[To receive and note the performance monitoring information] |
| 8 | Risk and compliance monitoring 1 July - 30 September 2016 (Pages 47 - 70)
[To approve a new Safeguarding policy and Information Asset Register and to receive an update on the Fund's risk register and quarterly compliance monitoring program and on the work undertaken by the Fund on the compliance monitoring set against the Pension Regulator's Code of Practice] |
| 9 | Communications Policy Review (Pages 71 - 100)
[To provide an update on the work of the Fund in the area of communications during 2015/16 and to present the communications policy for 2016/17] |
| 10 | Investment Pooling (Pages 101 - 112)
[To consider changes required to the operational and governance arrangements for West Midlands Pension Fund following the recent amendment of the LGPS Investment Regulations] |
| 11 | Data Quality and Employer Performance - Quarterly Update 1 July to 30 September 2016 (Pages 113 - 120)
[To note the progress and the actions taken to continue to improve data quality] |

- 12 **Pensions Administration Report - 1 July to 30 September 2016** (Pages 121 - 140)
[To receive the report on the work undertaken by the pensions administration service during the period 1 July to 30 September 2016 for both the Main Fund and the West Midlands Integrated Transport Authority Fund]
- 13 **Exclusion of the Press and Public**
[To pass the following resolution:
- That in accordance with Section 100A(4) of the Local Government Act 1972 the press and public be excluded from the meeting for the following items of business as they involve the likely disclosure of exempt information on the grounds shown below]

Part 2 - exempt items, closed to press and public

<i>Item No.</i>	<i>Title</i>	<i>Grounds for Exemption</i>
14	2016 Actuarial Valuation - Update (Pages 141 - 148) [To provide an update on the 2016 actuarial process, the preliminary results and proposed changes to the funding strategy statement]	Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)