

# Investment Advisory Sub-Committee

7 December 2016

**Time** 9.30 am **Public Meeting?** YES **Type of meeting** Pensions

**Venue** Committee Room 3 - Civic Centre, St Peter's Square, Wolverhampton WV1 1SH

## Membership

**Chair** Cllr Ian Brookfield (Lab)

**Vice-chair** Cllr Keith Inston (Lab)

### Labour

Cllr Peter Bilson  
Cllr Tersaim Singh

### Conservative

### Liberal Democrat

### District Members

Cllr Keith Chambers (Walsall Metropolitan Borough Council)  
Cllr Sandra Hevican (Sandwell Metropolitan Borough Council)  
Cllr Changese Khan (Birmingham City Council)  
Cllr John Mutton (Coventry City Council)  
Cllr Angela Sandison (Solihull Metropolitan Borough Council)  
Cllr David Sparks (Dudley Metropolitan Borough Council)

### Trade union observers

Mr Malcolm Cantello  
Mr Martin Clift  
Mr Alan Phillips  
Mr Ian Smith

Quorum for this meeting is two Councillors.

## Information for the Public

If you have any queries about this meeting, please contact the democratic support team:

**Contact** Dereck Francis  
**Tel/Email** 01902 555835 or [dereck.francis@wolverhampton.gov.uk](mailto:dereck.francis@wolverhampton.gov.uk)  
**Address** Democratic Support, Civic Centre, 2<sup>nd</sup> floor, St Peter's Square,  
Wolverhampton WV1 1RL

Copies of other agendas and reports are available from:

**Website** <http://wolverhamptonintranet.modern.gov.co.uk>  
**Email** [democratic.support@wolverhampton.gov.uk](mailto:democratic.support@wolverhampton.gov.uk)  
**Tel** 01902 555043

Please take note of the protocol for filming, recording, and use of social media in meetings, copies of which are displayed in the meeting room.

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

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# Agenda

## Part 1 – items open to the press and public

- | <i>Item No.</i> | <i>Title</i>   |
|-----------------|--|
| 1               | <b>Apologies for absence (if any)</b>  |
| 2               | <b>Substitute members</b>  |
| 3               | <b>Declarations of interests (if any)</b>  |
| 4               | <b>Minutes of last meeting - 14 September 2016</b> (Pages 5 - 8)<br>[For approval]                   |
| 5               | <b>Matters arising</b><br>[To consider any matters arising from the minutes of the previous meeting] |
| 6               | <b>Exclusion of the press and public</b><br>[To pass the following resolution:                       |

That in accordance with Section 100A(4) of the Local Government Act 1972 the press and public be excluded from the meeting for the following items of business as they involve the likely disclosure of exempt information on the grounds shown below]

## Part 2 - exempt items, closed to the public and press

- | <i>Item No.</i> | <i>Title</i>   | <i>Grounds for Exemption</i>   |
|-----------------|--|--|
| 7               | <b>Asset Allocation and Investment Performance Quarter Three - 1 July to 30 September 2016</b> (Pages 9 - 58)<br>[To receive the performance monitoring report]  | Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3) |
| 8               | <b>Asset Allocation and Investment Monitoring Performance Quarter Three - 1 July to 30 September 2016 West Midlands Integrated Transport Authority Pension Fund</b> (Pages 59 - 86)<br>[To receive the performance monitoring information] | Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3) |
| 9               | <b>Economic and Market Update - December 2016</b> (Pages 87 - 94)<br>[To review the conditions in the global economy and investment markets]   | Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3) |

- 10      **Cleveland Planning Application update** (Pages 95 - 98)  
[To receive an update with the planning application process for up to 821 homes on the Fund's agricultural land in Cleveland]
- 11      **Implementation of Index Futures Trading** (Pages 99 - 102)  
[To receive an update on the proposed use of index futures]
- Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)
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