

Disclosure for certainty rate

Certainty Rate								
This table details the information that is required to enable the Council to submit a return for 2019-2020.								
	Approved by Council 6 March 2019				As at 30 September 2019			
	2018-2019 Forecast £000	2019-2020 Forecast £000	2020-2021 Forecast £000	2021-2022 Forecast £000	2018-2019 Actual £000	2019-2020 Forecast £000	2020-2021 Forecast £000	2021-2022 Forecast £000
Net Borrowing Requirement:								
Borrowing to finance planned capital expenditure	65,239	166,129	100,373	57,554	53,420	115,593	128,945	79,023
Existing maturity loans to be replaced during the year	87,682	73,000	62,500	50,000	53,294	35,000	90,500	50,000
Less:								
Minimum Revenue Provision for debt repayment	(12,012)	(15,445)	(18,247)	(18,910)	(12,012)	(16,220)	(18,588)	(20,657)
Voluntary debt repayment	(17,013)	(16,850)	(14,937)	(14,897)	(20,702)	(20,235)	(12,043)	(13,890)
	(29,025)	(32,295)	(33,184)	(33,807)	(32,714)	(36,455)	(30,631)	(34,547)
Loans replaced less debt repayment	58,657	40,705	29,316	16,193	20,580	(1,455)	59,869	15,453
Net Advance Requirement	123,896	206,834	129,689	73,747	74,000	114,138	188,814	94,476