

Specific Reserve	Description of Reserve	Balance at 1 April 2019 £000	Forecast Balance at 31 March 2020 £000	Areas of anticipated expenditure 2019-2020	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
Adult Services						
Adults Social Care Reserve	This reserve was established to ensure that the Adults Social Care council tax precept, additional social care support grant and the new improved better care fund grant was transferred to Adult Social Care. This reserve will be used to support the growing demand within Adult Social Care. The majority of the balance on this reserve will be required in 2019-2020 to support Adult Social Care expenditure.	(4,964)	(664)	These funds will be used to support Adult Social Care expenditure in 2019-2020. This is reflected in the quarterly budget monitoring reports to Councillors.	This reserve is used to offset pressures against care purchasing budgets which otherwise would result in a significant overspend on Adult Services.	
Adult Services Total		(4,964)	(664)			
Children's Services						
Safeguarding Partnership Board	To fund the Safeguarding Partnership Board expenditure in future years. This reserve is made up of contributions from our partners (Police, Clinical Commissioning Group, Probation and Prospects) to support the running costs of	(190)	(190)	It is not currently anticipated that this reserve will be utilised in 2019-2020.	Commitments have been made to all partner agencies that their contributions will be carried forward to fund improvements to the service in future years. If the reserve was not utilised in this way, then partners	

Specific Reserve	Description of Reserve	Forecast		Areas of anticipated expenditure 2019-2020	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
		Balance at 1 April 2019 £000	Balance at 31 March 2020 £000			
	the Safeguarding Partnership Board.				would need to receive their contributions back and the Council may have to absorb the pressure of any increased costs going forward.	
Children's Services Total		(190)	(190)			
City Assets and Housing						
HRA Homelessness	Available to support initiatives that work to prevent homelessness. This reserve was set up due to the uncertain future of the grant. Homelessness is on the increase and the Homelessness Reduction Act requires authorities to provide earlier intervention to prevent homelessness.	(53)	-	It is anticipated that this reserve will be used in 2019-2020 to support expenditure within the Homelessness Service Team.	If the reserve were not to be used for this purpose, the Council would need to consider if provision could be made from within existing resources.	

Specific Reserve	Description of Reserve	Balance	Forecast	Areas of anticipated expenditure 2019-2020	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
		at 1 April 2019 £000	Balance at 31 March 2020 £000			
Kickstart Loans	Recycling of funds secured following the repayment of Kickstart Loans into assistance for private sector housing improvements.	(72)	(72)	It is not currently anticipated that this reserve will be utilised in 2019-2020.	Reduced support for housing projects.	This fund was created from repaid kick start grants previously provided to homeowners to make home improvements. It becomes repayable as homeowners sell their properties and repayments are allocated to this reserve.
City Assets and Housing Total		(125)	(72)			

Specific Reserve	Description of Reserve	Balance at 1 April 2019 £000	Forecast Balance at 31 March 2020 £000	Areas of anticipated expenditure 2019-2020	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
Corporate						
Transformation Reserve	To progress the Our Council Transformation Strategy and ultimately deliver greater efficiencies.	(1,781)	(1,642)	Examples of approved utilisation of Transformation Reserve funding in 2019-2020 include a Special Educational Needs Transport Review, additional resources within Human Resources to facilitate a programme of business improvement and professional expertise to establish an external operator for the refurbished Civic Halls.	Compromise service ability to deliver efficiencies and resultant budget reductions.	Potential impact on delivery of the budget reduction and income generation programme.

Specific Reserve	Description of Reserve	Balance at 1 April 2019 £000	Forecast Balance at 31 March 2020 £000	Areas of anticipated expenditure 2019-2020	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
				These transformation programmes will provide budget reductions and income generation opportunities in future years.		
Budget Contingency Reserve	Available to address in-year budget pressures that cannot be addressed from within existing service budgets. Funds in this reserve have been increased in previous years to support risks associated with the budget, including but not limited to the delivery of challenging budget reduction targets.	(3,055)	(2,155)	This reserve addresses in-year budget pressures that cannot be met from within existing budgets. An example of this is costs arising as a result of directed conversions by the Department for Education from Schools to Academies where deficit	This reserve addresses in-year budget pressures that cannot be met from within existing budgets. If this contingency were not to be available, there may be significant impact on service delivery.	

Specific Reserve	Description of Reserve	Balance at 1 April 2019 £000	Forecast Balance at 31 March 2020 £000	Areas of anticipated expenditure 2019-2020	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
				balances are retained by the Council. Funds have also been approved to fund an endowment with Land Trust to facilitate long term land management at Bilston.		
Efficiency Reserve	Available to allow pump priming and investment in new developments, where the main aim is to generate efficiencies in the future as supported by a fully costed business case. These business cases are considered by the Strategic Executive Board and approval is sought from Councillors as part of the quarterly financial monitoring and reporting arrangements.	(6,484)	(5,667)	Examples of approved utilisation of Efficiency Reserve funding in 2019-2020 include the transformation of the Waste & Recycling Service and the Business Support Programme.	If the reserve is not used to support investment, significant new developments may not be able to be undertaken and therefore future budget reductions would not be realised.	

Specific Reserves by Division

This report is PUBLIC
[NOT PROTECTIVELY MARKED]

Appendix 1

Specific Reserve	Description of Reserve	Balance at 1 April 2019 £000	Forecast Balance at 31 March 2020 £000	Areas of anticipated expenditure 2019-2020	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
Job Evaluation Reserve	To assist with the funding of the implementation of new pay scales arising from job evaluation, in addition to equal pay costs that cannot be charged to the provision.	(1,698)	(1,198)	A review of anticipated future costs of Job Evaluation indicated that this reserve could be reduced. On 11 July 2018, Cabinet approved the drawdown of £500,000 from this reserve in 2019-2020 as part of budget strategy.	The Council is obliged to meet the costs of appeals arising from Job Evaluation and the professional fees associated with Equal Pay claims, meaning that it would have to fund them from elsewhere within its existing resources. In addition to this, the Council's legal advice and support with Equal Pay claims will be funded from this reserve, as the programme comes to an end.	On 16 October 2019, Cabinet approval was sought to drawdown £1 million from this reserve in 2020-2021 as part of the budget strategy. A review of anticipated future costs of Job Evaluation indicates that this reserve can be reduced.

Specific Reserves by Division

This report is PUBLIC
[NOT PROTECTIVELY MARKED]

Appendix 1

Specific Reserve	Description of Reserve	Balance at 1 April 2019 £000	Forecast Balance at 31 March 2020 £000	Areas of anticipated expenditure 2019-2020	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
Development Reserve	To fund feasibility works.	(500)	(450)	On 20 February 2019, Cabinet approved the use of funds from the Development Reserve to provide programme support resources until 31 March 2021 to enable and secure inward grant investment and deliver new housing developments and growth for the City as part of the Walsall to Wolverhampton Growth Corridor.	If the reserve were not be used for this purpose, the Council may need to divert other resources to support feasibility works.	On 20 February 2019, Cabinet approved the use of funds from this reserve over the two year period to 31 March 2021.

Specific Reserve	Description of Reserve	Balance	Forecast	Areas of anticipated expenditure 2019-2020	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
		at 1 April 2019 £000	Balance at 31 March 2020 £000			
Enterprise Zone Business Rates Equalisation Reserve	To equalise the fluctuation in business rates receipts within the Enterprise Zone.	(669)	(669)	The current forecast of the Enterprise Zone model indicates that the reserve will not be utilised in 2019-2020.	There would be an indirect impact in that if the receipts from business rates within the Enterprise Zone were to fall, the shortfall would need to be accommodated within existing resources. Those resources would therefore not be available to support services.	
Business Rates Equalisation Reserve	To equalise the impact of the fluctuation in business rates on the Council's General Fund arising as a result of revaluations and appeals.	(2,123)	(2,123)	The current forecast indicates that the reserve will not be utilised in 2019-2020.	There would be an indirect impact in that the cost of appeals attributable to the Council would need to be accommodated within existing resources. Those resources would therefore not be available to support services.	
Treasury Management Equalisation Reserve	To support the revenue costs associated with re-phasing in the Capital Programme, such as interest costs arising as a result of borrowing.	(2,968)	(2,968)	The current forecast indicates that the reserve will not be utilised in 2019-2020.	This reserve was established to support the revenue costs associated with re-phasing in the Capital Programme. Services may not be able to re-phase projects sufficiently.	

Specific Reserve	Description of Reserve	Balance at 1 April 2019 £000	Forecast Balance at 31 March 2020 £000	Areas of anticipated expenditure 2019-2020	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
Budget Strategy Reserve	Funds in this reserve are available to address reorganisation costs as a result of the financial challenges faced by the Council over the medium term.	(9,069)	(7,569)	On 11 July 2018, Cabinet approved the drawdown of £1.5 million from this reserve in 2019-2020 as part of the budget strategy. In addition to this, it is currently anticipated that this reserve may be called upon during 2019-2020 to fund redundancy costs. However, at this stage in the financial year, it is difficult to forecast redundancy costs. The forecast use of this reserve will	This reserve addresses reorganisation costs. If the reserve to support those costs were not to be available, the Council may have difficulty in achieving on-going budget reductions required over the medium term to balance the budget.	

Specific Reserve	Description of Reserve	Balance at 1 April 2019 £000	Forecast Balance at 31 March 2020 £000	Areas of anticipated expenditure 2019-2020	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
				be detailed in quarterly budget monitoring reports to Councillors.		
Pension Deficit Recovery Reserve	This reserve was established to make further pension contributions towards the past service deficit in order to reduce the total costs and secure on-going budget reductions. This will support the budget challenge that the Council will face in future years.	(781)	(781)	It is not currently anticipated that this reserve will be utilised in 2019-2020.	This reserve will support the upfront payment of potential pension fund past service deficit contributions. As a result of this, the Council is able to generate on-going budget reductions which are built into the Council's Medium Term Financial Strategy. If this reserve was not used in this way, other budget reductions would need to be identified.	

Specific Reserve	Description of Reserve	Balance at 1 April 2019 £000	Forecast Balance at 31 March 2020 £000	Areas of anticipated expenditure 2019-2020	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
Recovery of Overpaid VAT Reserve	This reserve was established as a result of successful recovery of overpaid VAT totalling £1.8 million. The funds have been transferred into this reserve to support the approved 2019-2020 budget strategy.	(1,820)	-	On 11 July 2018, Cabinet approved the high level budget strategy for 2019-2020 which included the application of recovered funds linked to the overpayment of VAT. Those funds will therefore be drawdown in 2019-2020.	If the reserve were not to be available, the Council would have to find budget efficiencies to support the 2019-2020 budget strategy.	
Corporate Total		(30,948)	(25,222)			
Finance and Strategy						
Our Technology Reserve	This amount has been set aside to part fund costs arising from the Council's Our Technology Programme implementation and ongoing development of Agresso.	(351)	(211)	To support the upgrade of Agresso to milestone seven along with other key developments.	If the reserve were not to be available, the Council would have to divert other resources to support these developments.	A key financial and human resources system used across the Council would not be supported by the supplier without the upgrade.

Specific Reserve	Description of Reserve	Balance	Forecast	Areas of anticipated expenditure 2019-2020	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
		at 1 April 2019 £000	Balance at 31 March 2020 £000			
Community Initiatives and Crowdfund Wolves	For a programme of positive community based activities to engage and develop young people and also to support Crowdfund Wolves.	(284)	(132)	The funds in this reserve will be used to support a programme of activities to engage young people in enabling them to contribute to the planned Positive Engagement Strategy. In addition to this, funds will also be used to support Crowd Fund Wolves projects.	If the reserve were not to be available, the Council would have to divert other resources to support these programmes.	
Revenues and Benefits Strategy Reserve	Funds available to address changes in benefit distribution.	(2,176)	(2,176)	It is not currently anticipated that this reserve will be utilised in 2019-2020. Any forecast use of this reserve will be detailed in quarterly budget	Funds available to address changes in benefit distribution.	

Specific Reserves by Division

This report is PUBLIC
[NOT PROTECTIVELY MARKED]

Appendix 1

Specific Reserve	Description of Reserve	Balance at 1 April 2019 £000	Forecast Balance at 31 March 2020 £000	Areas of anticipated expenditure 2019-2020	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
				monitoring reports to Councillors.		
Finance and Strategy Total		(2,811)	(2,519)			
Public Health						
Building Resilience Reserve	This reserve is available to continue activities under the Preventing Violent Extremism work stream.	(4)	(4)	It is not currently anticipated that this reserve will be utilised in 2019-2020.	Potential for projects not being implemented.	
Public Health Total		(4)	(4)			
Regeneration						
Art Gallery Touring Exhibitions Reserve	To support the costs of touring exhibitions. The reserve has been built up from net income generated in previous tours.	(6)	(2)	The reserve is used to fund the administrative costs associated with touring, which in turn generates income.	Touring exhibitions promote the Art Gallery and its collections. The reserve is used to fund the administrative costs associated with touring which in turn generates income.	
Regeneration Reserve	To fund projects in support of corporate regeneration priorities and maintaining the city centre development.	(1,434)	(859)	The funds in this reserve will support various regeneration projects including Bilston	Regeneration of existing key sites and development of pipeline activity across the City would not be achieved.	This reserve is used to promote inward investment which will help to maintain/ increase business rate and council tax base.

Specific Reserves by Division

This report is PUBLIC
[NOT PROTECTIVELY MARKED]

Appendix 1

Specific Reserve	Description of Reserve	Balance at 1 April 2019 £000	Forecast Balance at 31 March 2020 £000	Areas of anticipated expenditure 2019-2020	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
				Urban Village & Canalside.		
Schools Arts Service Reserve	This reserve is made up of funds to support educational art projects in schools and the wider community, which may lead to increased future income streams.	(6)	(6)	It is not currently anticipated that this reserve will be utilised in 2019-2020.	This reserve supports educational art projects in schools and the wider community.	
Regeneration Total		(1,446)	(867)			
Total		(40,488)	(29,538)			