

Disclosure for certainty rate

| Certainty Rate | | | | | | |
|--|----------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| This table details the information that is required to enable the Council to submit a return for 2019-2020 | | | | | | |
| | Approved by Council 6 March 2019 | | | As at 31 December 2019 | | |
| | 2019-2020 Forecast £000 | 2020-2021 Forecast £000 | 2021-2022 Forecast £000 | 2019-2020 Forecast £000 | 2020-2021 Forecast £000 | 2021-2022 Forecast £000 |
| Net Borrowing Requirement: | | | | | | |
| Borrowing to finance planned capital expenditure | 166,129 | 100,373 | 57,554 | 91,660 | 123,931 | 65,447 |
| Existing maturity loans to be replaced during the year | 73,000 | 62,500 | 50,000 | 23,000 | 59,500 | 34,077 |
| Less: | | | | | | |
| Minimum Revenue Provision for debt repayment | (15,445) | (18,247) | (18,910) | (16,220) | (17,896) | (20,920) |
| Voluntary debt repayment | (16,850) | (14,937) | (14,897) | (21,035) | (10,839) | (13,397) |
| | (32,295) | (33,184) | (33,807) | (37,255) | (28,735) | (34,317) |
| Loans replaced less debt repayment | 40,705 | 29,316 | 16,193 | (14,255) | 30,765 | (240) |
| Net Advance Requirement | 206,834 | 129,689 | 73,747 | 77,405 | 154,696 | 65,207 |