

Our Council Scrutiny Panel

11 March 2020

Report title	Treasury Management	
Cabinet member with lead responsibility	Councillor Louise Miles Resources	
Wards affected	All	
Accountable director	Claire Nye, Director of Finance	
Originating service	Strategic Finance	
Accountable employee(s)	Alison Shannon Tel Email	Chief Accountant 01902 554561 Alison.Shannon@wolverhampton.gov.uk
Report to be/has been considered by		

Recommendations for action or decision:

The Scrutiny Panel is recommended to:

1. Scrutinise the arrangements included in the treasury management strategy and policies.
2. Consider the activity undertaken throughout quarter three of 2019-2020.

Recommendations for noting:

The Scrutiny Panel is asked to note:

1. That the Council is continuing to operate within the Prudential and Treasury Management Indicators approved by Council, and also within the requirements set out in the Council's approved Treasury Management Strategy for 2019-2020.
2. That revenue underspends of £481,000 for the General Revenue Account and £243,000 for the Housing Revenue Account (HRA) are forecast from treasury management activities in 2019-2020.

1.0 Purpose

1.1 To bring to the Panel's attention, information about the Council's treasury management activity that has been reported to either Cabinet or Cabinet (Resources) Panel since the last meeting on 15 January 2020 including:

- Treasury Management Strategy 2020-2021
- Treasury Management Activity Monitoring Quarter Three 2019-2020

2.0 Background

- 2.1 The treasury management activities of the Council are underpinned by the Chartered Institute of Public Finance and Accountancy's (CIPFA) Treasury Management Code of Practice. The Code requires a nominated body be responsible for ensuring effective scrutiny of the Council's treasury management strategy and policies, the Our Council Scrutiny Panel fulfils this role.
- 2.2 On 19 February 2020 Cabinet received the report 'Treasury Management Strategy 2020-2021'. This report can be found in Appendix A.
- 2.3 In addition, on 3 March 2020 Cabinet (Resources) Panel received the report 'Treasury Management Activity Monitoring Quarter Three 2019-2020'. This report can be found in Appendix B.
- 2.4 The Scrutiny Panel are asked to consider the activity outlined in the reports.

3.0 Financial implications

3.1 These are detailed within the individual reports to Cabinet and Cabinet (Resources) Panel.
[SH/27022020/O]

4.0 Legal implications

4.1 These are detailed within the individual reports to Cabinet and Cabinet (Resources) Panel.
[TS/27022020/Q]

5.0 Equalities implications

5.1 These are detailed within the individual reports to Cabinet and Cabinet (Resources) Panel.

6.0 Climate change and environmental implications

6.1 These are detailed within the individual reports to Cabinet and Cabinet (Resources) Panel.

7.0 Human resources implications

7.1 These are detailed within the individual reports to Cabinet and Cabinet (Resources) Panel.

8.0 Corporate landlord implications

8.1 These are detailed within the individual reports to Cabinet and Cabinet (Resources) Panel.

9.0 Health and wellbeing implications

9.1 These are detailed within the individual reports to Cabinet and Cabinet (Resources) Panel.

10.0 Schedule of background papers

10.1 Treasury Management Strategy 2020-2021, report to Cabinet, 19 February 2020

10.2 Treasury Management Activity Monitoring Quarter Three 2019-2020, report to Cabinet (Resources) Panel, 3 March 2020