

# Audit and Risk Committee

22 June 2020

<b>Report title</b>	CIPFA Audit Committee Update	
<b>Accountable director</b>	Claire Nye, Director of Finance	
<b>Originating service</b>	Audit	
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<b>Report to be/has been considered by</b>	Not applicable.	

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## Recommendations for noting:

The Committee is asked to note:

The contents of the latest CIPFA Audit Committee Updates, one of which is a compendium edition and includes a selection of briefings from the last 10 years of the Audit Committee Update:

- Reviewing the Audit Plan
- Self-assessment and Improving Effectiveness
- Developing an Effective Annual Governance Statement
- Focus on Local Audit

With the other focussing upon Covid-19 and Key Issues for an Audit Committee.

## **1.0 Purpose**

1.1 The Chartered Institute for Public Finance and Accountancy (CIPFA) issue regular briefings for Audit Committee members in public sector bodies. Their aim is to provide members of Audit Committees with direct access to relevant and topical information that will support them in their role.

## **2.0 Background**

2.1 The latest editions of these briefings include a compendium edition with a selection of briefings from the last 10 years of the Audit Committee Update:

- Reviewing the Audit Plan
- Self-assessment and Improving Effectiveness
- Developing an Effective Annual Governance Statement
- Focus on Local Audit

Along with an edition on Covid-19 – Key Issues for an Audit Committee

## **3.0 Progress**

3.1 Further CIPFA updates will be brought before the Audit and Risk Committee, as and when they are published.

## **4.0 Financial implications**

4.1 There are no financial implications arising from the recommendation in this report.  
[GE/10062020/Y]

## **5.0 Legal implications**

5.1 There are no legal implications arising from the recommendation in this report.  
[TS/10062020/R]

## **6.0 Equalities implications**

6.1 There are no equalities implications arising from the recommendation in this report.

## **7.0 Climate Change and Environmental implications**

7.1 There are no climate change and environmental implications arising from the recommendation in this report.

## **8.0 Human resources implications**

8.1 There are no human resources implications arising from the recommendation in this report.

## **9.0 Corporate landlord implications**

9.1 There are no corporate landlord implications arising from the recommendation in this report.

## **10.0 Health and Wellbeing implications**

10.1 There are no health and wellbeing implications arising from the recommendation in this report.

## **11.0 Covid implications**

11.1 The latest CIPFA Audit Committee Update addresses key issues for audit committees from Covid-19

## **12.0 Schedule of background papers**

12.1 CIPFA Audit Committee Update

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## **13.0 Appendices**

13.1 Appendix 1: Selection of Briefings from the last 10 years of Audit Committee Updates.

13.2 Appendix 2: Covid-19 Pandemic – Key issues for the Audit Committee regular briefing on new developments.