

CITY OF
WOLVERHAMPTON
COUNCIL

Investment Advisory Sub-Committee

23 September 2015

Report title	Trustee training - 2016	
Originating service	Pension Services	
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Recommendations for noting:

The sub-committee is asked to note:

1. The proposals for trustee training on investments proposed for 2016.

1.0 Purpose

1.1 To review and plan trustee training arrangements on investments for 2016.

2.0 Background

- 2.1 Committee members receive in depth trustee training both as part of their induction and on a continuing regular basis. Specialist training on investment matters is particularly important for IASC members
- 2.2 Training sessions on investments occur regularly between IASC and Pensions Committee. In addition, over the past year there has been a three day course in Edinburgh in October 2014 and a property tour in London / South – East England in July 2015.

3.0 Proposal for 2016

- 3.1 It is proposed that a further course in Glasgow/Edinburgh takes place in March 2016. Detailed plans and costings will be drawn up but it is envisaged that sessions will take place with Barnett Waddingham (the newly appointed actuary) and on infrastructure, property and other alternative investments. This is a particularly effective approach from a time and cost perspective.
- 3.2 Training will also be provided to members on LGPS investment pooling in view of its significance and complexity.

4.0 Financial implications

4.1 The cost of the training will be met from the trustee training budget.

5.0 Legal implications

5.1 This report contains no direct legal implications.

6.0 Equalities implications

6.1 This report contains no equal opportunities implications.

7.0 Environmental implications

7.1 This report contains no environmental implications.

8.0 Human resources implications

8.1 This report contains no direct human resources implications.

9.0 Corporate landlord implications

9.1 This report contains no direct corporate landlord implications.

10.0 Schedule of background papers

10.1 None.

11.0 Schedule of appendices

11.1 None.