

Housing Revenue Account Revenue Outturn 2020-2021

	2020-2021 Budget £000	2020-2021 Forecast Outturn £000	2020-2021 Forecast Variance £000
Income			
Gross rents – dwellings	(89,740)	(88,793)	947
Gross rents – non dwellings	(537)	(537)	-
Charges to tenants for services and facilities	(6,241)	(6,110)	131
Total income	(96,518)	(95,440)	1,078
Expenditure			
Repairs and maintenance	26,230	26,229	-1
Supervision and management	20,168	20,172	4
Rents, rates and taxes	350	646	296
Increase in provision for bad debts	2,000	2,000	-
Depreciation of fixed assets	18,308	18,528	220
Total expenditure	67,056	67,575	519
Net cost of HRA services	(29,462)	(27,865)	1,597
Interest payable	10,996	10,250	(746)
Interest and investment income	(79)	(15)	64
Contribution to capital financing	7,707	7,707	-
(Surplus)/deficit before transfers to/from reserves and provision for	(10,838)	(9,923)	915
Allocation of (surplus)/deficit			
Provision for redemption of debt	10,838	9,923	(915)
Balance for the year	-	-	-