

Appendix 1

This report is PUBLIC –
[NOT PROTECTIVELY MARKED]

30-year Business Plan 2021-2022 to 2050-2051

REVENUE ACCOUNT	Years	Years	Years	Years	Years	Years
	1 - 5	6-10	11 - 15	16 - 20	21 - 25	26 - 30
	£M	£M	£M	£M	£M	£M
Income						
Dwelling Rents	(483)	(532)	(577)	(630)	(683)	(751)
Other Rents	(3)	(3)	(3)	(4)	(4)	(5)
Service Charges	(32)	(36)	(40)	(43)	(48)	(54)
	(518)	(571)	(620)	(677)	(735)	(810)
Expenditure						
Management and Maintenance (net of retained surpluses)	257	283	313	345	382	421
Depreciation and provision for redemption of debt	191	192	176	170	167	168
Net Financing Costs	70	96	131	162	186	221
	518	571	620	677	735	810
Balance	-	-	-	-	-	-

Appendix 1

This report is PUBLIC –
[NOT PROTECTIVELY MARKED]

CAPITAL ACCOUNT	Years 1 - 5	Years 6-10	Years 11 - 15	Years 16 - 20	Years 21 - 25	Years 26 - 30
	£M	£M	£M	£M	£M	£M
Expenditure						
Capital Expenditure	394	340	373	318	329	421
Financing						
Major Repairs Reserve	(97)	(110)	(116)	(126)	(136)	(146)
Grants, Contributions and Receipts	(39)	(20)	(18)	(18)	(18)	(18)
Borrowing	(258)	(210)	(239)	(174)	(175)	(257)
	(394)	(340)	(373)	(318)	(329)	(421)
Balance	-	-	-	-	-	-

Appendix 1

This report is PUBLIC –
[NOT PROTECTIVELY MARKED]

Medium term Business Plan 2020-2021 – 2024-2025

REVENUE ACCOUNT	2020- 2021	2021- 2022	2022- 2023	2023- 2024	2024- 2025
	Estimate	Budget	Forecast	Forecast	Forecast
	£000	£000	£000	£000	£000
Income					
Dwelling Rents	(88,645)	(91,021)	(93,521)	(96,345)	(101,130)
Other Rents	(537)	(544)	(555)	(568)	(582)
Service Charges	(6,190)	(6,264)	(6,364)	(6,472)	(6,716)
	(95,372)	(97,829)	(100,440)	(103,385)	(108,428)
Expenditure					
Repairs and maintenance	26,560	26,457	26,880	27,337	27,857
Supervision and management	20,514	20,848	21,185	21,545	21,953
Rents, rates and taxes	646	400	406	413	421
Increase in provision for bad debts	2,000	2,000	2,009	2,068	2,169
Depreciation of fixed assets	18,527	18,823	19,267	19,677	20,109
Capital Financing	7,707	5,336	2,990	2,289	-
Interest Payable	10,235	10,817	12,554	14,218	15,851
	86,189	84,681	85,291	87,547	88,360
Surplus/deficit for the year	(9,183)	(13,148)	(15,149)	(15,838)	(20,068)
Provision for the redemption of debt	9,183	13,148	15,149	15,838	20,068
Balance	-	-	-	-	-

Appendix 1

This report is PUBLIC –
[NOT PROTECTED]

CAPITAL ACCOUNT	2020-	2021-	2022-	2023-	2024-	2025-
	2021	2022	2023	2024	2025	2026
	Budget	Budget	Budget	Budget	Budget	Budget
	£000	£000	£000	£000	£000	£000
Expenditure						
Capital Expenditure	56,343	88,330	86,260	84,280	73,330	61,930
	56,343	88,330	86,260	84,280	73,330	61,930
Financing						
Major Repairs Reserve	(18,177)	(18,467)	(18,903)	(19,305)	(19,729)	(20,136)
Grants, Contributions and Receipts	(14,267)	(12,676)	(9,990)	(7,749)	(4,460)	(4,460)
Borrowing	(23,899)	(57,187)	(57,367)	(57,226)	(49,141)	(37,334)
	(56,343)	(88,330)	(86,260)	(84,280)	(73,330)	(61,930)
Balance	-	-	-	-	-	-

