

Specific Reserve	Description of Reserve	Balance at 1 April 2020 £000	Forecast Balance at 31 March 2021 £000	Areas of anticipated expenditure 2020-2021	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
Adult Services						
Adults Social Care Reserve	This reserve was established to ensure that the Adult Social Care council tax precept, additional social care support grant and the new improved better care fund grant was transferred to Adult Social Care. This reserve will be used to support the growing demand within Adult Social Care.	(1,200)	(600)	These funds will be used to support Adult Social Care expenditure in 2020-2021.	This reserve is used to offset pressures against care purchasing budgets which otherwise would result in an overspend on Adult Services.	
Adult Services Total		(1,200)	(600)			
Children's Services						
Safeguarding Partnership Board	To fund the Safeguarding Partnership Board expenditure in future years. This reserve is made up of contributions from our partners (Police, Clinical Commissioning Group, Probation and Prospects) to support the running costs of the Safeguarding Partnership Board.	(196)	(193)	It is anticipated that a small amount of funds will be drawn down from this reserve during 2020-2021.	Commitments have been made to all partner agencies that their contributions will be carried forward to fund improvements to the service in future years. If the reserve was not utilised in this way, then partners would need to receive their contributions back and the Council may have to absorb	

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					the pressure of any increased costs going forward.	
Children's Services Total		(196)	(193)			
City Assets and Housing						
HRA Homelessness	Available to support initiatives that work to prevent homelessness. This reserve was set up due to the uncertain future of the grant. Homelessness is on the increase and the Homelessness Reduction Act requires authorities to provide earlier intervention to prevent homelessness.	(53)	(53)	Potential use of this reserve will be reviewed at year end.	If the reserve were not to be used for this purpose, the Council would need to consider if provision could be made from within existing resources.	
Kickstart Loans	Recycling of funds secured following the repayment of Kickstart Loans into assistance for private sector housing improvements.	(72)	-	It is anticipated that this reserve will be utilised in 2020-2021 to fund the small works assistance programme.	Reduced support for housing projects.	This fund was created from repaid kick start grants previously provided to homeowners to make home improvements. It becomes repayable as homeowners

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						sell their properties and repayments are allocated to this reserve.
City Assets and Housing Total		(125)	(53)			
City Environment						
Climate Change Reserve	Funds in this reserve are available for climate change feasibility works and will enable the Council to tackle climate change with a shift to net carbon zero by 2028.	(750)	(706)	Reserve will support projects such as Heat Network and the Wolverhampton Infrastructure for SMART Energy (WISE) Programme.	This reserve addresses the need for the organisation to be responsive to its ambitions to achieve its carbon targets and other climate change projects. If the reserve to support those costs were not to be available, the Council may have difficulty in achieving carbon reductions and the opportunity to move forward with climate change projects.	

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City Environment Total		(750)	(706)			
Corporate						
Transformation Reserve	To progress the Our Council Transformation Strategy and ultimately deliver greater efficiencies.	(1,756)	(1,063)	Examples of approved utilisation of Transformation Reserve funding in 2020-2021 include professional expertise in the process to establish an external operator for refurbished Civic Halls and resources to support the Business Support programme.	Compromise service ability to deliver efficiencies and resultant budget reductions.	Potential impact on delivery of the budget reduction and income generation programme.

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Budget Contingency Reserve	Available to address in-year budget pressures that cannot be addressed from within existing service budgets. Funds in this reserve have been increased in previous years to support risks associated with the budget, including but not limited to the delivery of challenging budget reduction targets.	(3,571)	(3,383)	This reserve addresses in-year budget pressures that cannot be met from within existing budgets. An example of this is costs arising as a result of directed conversions by the Department for Education from Schools to Academies where deficit balances are retained by the Council.	This reserve addresses in-year budget pressures that cannot be met from within existing budgets. If this contingency were not to be available, there may be significant impact on service delivery.	
Efficiency Reserve	Available to allow pump priming and investment in new developments, where the main aim is to generate efficiencies in the future as supported by a fully costed business case. These business cases are considered by the Strategic Executive Board and approval is sought Councillors as part of the quarterly financial	(5,393)	(4,918)	Examples of approved utilisation of Efficiency Reserve funding in 2020-2021 include the Delivering Independent Travel and Business Support programmes.	If the reserve is not used to support investment, significant new developments may not be able to be undertaken and therefore future budget reductions would not be realised.	

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	monitoring and reporting arrangements.					
Job Evaluation Reserve	To assist with the funding of the implementation of new pay scales arising from job evaluation, in addition to equal pay costs that cannot be charged to the provision.	(1,000)	-	On 16 October 2019, Cabinet approval was sought to drawdown £1 million from this reserve in 2020-2021 as part of the budget strategy. A review of anticipated future costs of Job Evaluation indicates that this reserve can be reduced.	There would be an impact on the 2020-2021 budget outturn position if the reserves were not to be used as planned.	

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Development Reserve	To fund feasibility works.	(450)	-	On 20 February 2019, Cabinet approved the use of funds from the Development Reserve to provide programme support resources to enable and secure inward grant investment and deliver new housing developments and growth for the City as part of the Walsall to Wolverhampton Growth Corridor.	If the reserve were not be used for this purpose, the Council may need to divert other resources to support feasibility works.	
Enterprise Zone Business Rates Equalisation Reserve	To equalise the fluctuation in business rates receipts within the Enterprise Zone.	(665)	(665)		There would be an indirect impact in that if the receipts from business rates within the Enterprise Zone were to fall, the shortfall would need to be accommodated within existing	

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					resources. Those resources would therefore not be available to support services.	
Business Rates Equalisation Reserve	To equalise the impact of the fluctuation in business rates on the Council's General Fund arising as a result of revaluations and appeals.	(1,123)	(1,123)	The current forecast indicates that the reserve will not be utilised in 2020-2021.	There would be an indirect impact in that the cost of appeals attributable to the Council would need to be accommodated within existing resources. Those resources would therefore not be available to support services.	On 11 November 2020, Cabinet approved the overarching draft budget strategy for 2021-2022 which included a drawdown of £1.1 million from this reserve in 2021-2022 to offset the deficit on the Collection Fund brought forward from 2019-2020.

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Treasury Management Equalisation Reserve	To support the revenue costs associated with re-phasing in the Capital Programme, such as interest costs arising as a result of borrowing.	(2,151)	(2,151)	The current forecast indicates that the reserve will not be utilised in 2020-2021.	This reserve was established to support the revenue costs associated with re-phasing in the Capital Programme. Services may not be able to re-phase projects sufficiently.	
Budget Strategy Reserve	Funds in this reserve are available to address reorganisation costs as a result of the financial challenges faced by the Council over the medium term.	(7,569)	(7,569)	The current forecast indicates that the reserve will not be utilised in 2020-2021.	This reserve addresses reorganisation costs. If the reserve to support those costs were not to be available, the Council may have difficulty in achieving on-going budget reductions required over the medium term to balance the budget.	
2020-2021 Budget Strategy Reserve	In accordance with the 2020-2021 Budget approved by Cabinet on 19 February 2020, funds have been transferred into the 2020-2021 Budget Strategy Reserve to	(2,347)	-	This reserve will be drawdown in full in 2020-2021 in line with the 2020-2021 budget strategy.	There would be an impact on the 2020-2021 budget outturn position if the	

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	support the financial strategy in 2020-2021.				reserves were not to be used as planned.	
Recovery Reserve	Funds in this reserve are available to support investment in services following the Covid-19 pandemic.	(3,000)	(3,000)	Work is ongoing to identify requirements and use of this reserve in line with the Relighting Our City priorities.	If funds were not available, it would reduce the Council's ability to invest in services following the Covid-19 pandemic.	
Corporate Total		(29,025)	(23,872)			
Finance						
Our Technology Reserve	This amount has been set aside to part fund costs arising from the ongoing development of Agresso.	(271)	(71)	Funds in this reserve will support the ongoing development of Agresso.	If the reserve were not to be available, the Council would have to divert other resources to support these developments.	A key financial and human resources system used across the Council requires development.
Revenues and Benefits Strategy Reserve	Funds available to address changes in benefit distribution.	(2,176)	(2,176)	It is not currently anticipated that this reserve will be utilised in 2020-2021. Any forecast use of this reserve will be detailed in quarterly budget	Funds available to address changes in benefit distribution.	

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				monitoring reports to Councillors.		
Finance Total		(2,447)	(2,247)			
Governance						
Election Reserve	This reserve has been established to contribute the forecast in-year underspend against the local elections budget in 2020-2021 due to a fallow election year as a result of the Covid-19 pandemic. Funds in this reserve will then be available to cover future elections costs in excess of the available budget.	-	(190)	It is anticipated that £190,000 will be contributed into this reserve in 2020-2021.	There would be an indirect impact in that the cost of the election would need to be accommodated within other Council resources which could result in budget efficiencies having to be made elsewhere.	
Governance Total		-	(190)			
Public Health						
Building Resilience Reserve	This reserve is available to continue activities under the Preventing Violent Extremism work stream.	(4)	(4)	It is not currently anticipated that this reserve will be utilised in 2020-2021.	Potential for projects not being implemented.	
Public Health Total		(4)	(4)			

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Regeneration						
Art Gallery Touring Exhibitions Reserve	To support the costs of touring exhibitions. The reserve has been built up from net income generated in previous tours.	(7)	(7)	It is not currently anticipated that this reserve will be utilised in 2020-2021.	Touring exhibitions promote the Art Gallery and its collections. The reserve is used to fund the administrative costs associated with touring which in turn generates income.	
Regeneration Reserve	To fund projects in support of corporate regeneration priorities and maintaining the city centre development.	(1,321)	(644)	Reserve will support various regeneration projects including City Centre Public Realm Phase 3 and the Industrial Sites Strategy.	Regeneration of existing key sites and development of pipeline activity across the City would not be achieved.	The reserve is used to promote inward investment which will help to maintain or increase business rates and council tax base.
Schools Arts Service Reserve	This reserve is made up of funds to support educational art projects in schools and the wider community, which may lead to increased future income streams.	(6)	(6)	It is not currently anticipated that this reserve will be utilised in 2020-2021.	This reserve supports educational art projects in schools and the wider community.	

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Community Initiatives and Crowdfund Wolves	For a programme of positive community based activities to engage and develop young people and also to support Crowdfund Wolves.	(276)	(265)	Part of this reserve (£10,000) supports crowdfunding initiatives. This element will be fully spent in 2020-2021.		Due to the Covid-19 pandemic, the level of community activities to engage and develop young people have not been able to take place as planned during 2020-2021. This reserve will be called upon in future years.
Regeneration Total		(1,610)	(922)			
Total		(35,357)	(28,787)			