

Collection Fund Estimated Outturn 2020-2021

Forecast Council Tax Outturn 2020-2021

| | £000 | £000 |
|--|-----------|------------------|
| Actual accumulated deficit at 1 April 2020 | | 532 |
| Apportionment of 2019-2020 estimated surplus calculated January 2020 (payments made during 2020-2021) | | |
| City of Wolverhampton Council | 465 | |
| West Midlands Police and Crime Commissioner | 44 | |
| West Midlands Fire and Rescue Authority | 17 | 526 |
| Net deficit 2019-2020 | | 1,058 |
| Estimated income 2020-2021 | | |
| Income from Council Tax | (122,361) | |
| Total estimated income | | (122,361) |
| Estimated expenditure 2020-2021 | | |
| Demands on Collection Fund | | |
| City of Wolverhampton Council | 108,843 | |
| West Midlands Police and Crime Commissioner | 10,521 | |
| West Midlands Fire and Rescue Authority | 4,001 | |
| Provision for non-collection of council tax | 8,969 | |
| Total estimated expenditure | | 132,334 |
| Transfer linked to Hardship Fund grant for council tax relief | | (3,272) |
| Net estimated deficit 2020-2021 after Hardship Fund grant for council tax relief | | 6,701 |
| Estimated accumulated deficit at 31 March 2021 | | 7,759 |

Forecast Business Rates Outturn 2020-2021

| | £000 | £000 |
|--|---------------|-----------------|
| Actual accumulated deficit at 1 April 2020 | | 939 |
| Apportionment of 2019-2020 estimated surplus/deficit calculated as at January 2020 (payments made during 2020-2021) | | |
| City of Wolverhampton Council | 140 | |
| Central Government | (261) | |
| West Midlands Fire and Rescue Authority | (1) | (122) |
| Net deficit 2019-2020 | | 817 |
| Estimated income 2020-2021 | | |
| Income from Business Rates (NDR) | (43,545) | |
| Transitional Payment | (293) | |
| Total estimated income | | (43,838) |
| Estimated expenditure 2020-2021 | | |
| Demands on Collection Fund | | |
| City of Wolverhampton Council (including designated areas and renewable energy) | 74,025 745 | |
| West Midlands Fire and Rescue Authority | 7,583 | |
| Provision for non-collection of NDR (incl. appeals) | 331 | |
| Cost of Collection Allowance | | 82,684 |
| Total estimated expenditure | | |
| Net estimated deficit 2020-2021 prior to compensation due for Covid-19 business rates reliefs | | 38,846 |
| Forecast compensation for Covid-19 business rates reliefs | | (30,661) |
| Net estimated deficit 2020-2021 after forecast compensation for Covid-19 business rates reliefs | | 8,185 |
| Estimated accumulated deficit at 31 March 2021 | | 9,002 |