

Disclosure for Certainty Rate

<b>Certainty Rate</b>						
This table details the information that is required to enable the Council to submit a return for 2020-2021						
	Approved by Council 4 March 2020			As at 31 December 2020		
	2020-2021	2021-2022	2022-2023	2020-2021	2021-2022	2022-2023
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	£000	£000	£000	£000	£000	£000
<b>Net Borrowing Requirement:</b>						
Borrowing to finance planned capital expenditure	123,931	65,447	62,692	65,306	145,292	57,189
Existing maturity loans to be replaced during the year	59,500	34,077	33,199	23,500	30,059	88,199
Less:						
Minimum Revenue Provision for debt repayment	(17,896)	(20,920)	(22,996)	(17,101)	(18,153)	(25,546)
Voluntary debt repayment	(10,839)	(13,397)	(16,365)	(10,839)	(13,397)	(16,365)
	(28,735)	(34,317)	(39,361)	(27,940)	(31,550)	(41,911)
Loans replaced less debt repayment	30,765	(240)	(6,162)	(4,440)	(1,491)	46,288
<b>Net Advance Requirement</b>	<b>154,696</b>	<b>65,207</b>	<b>56,530</b>	<b>60,866</b>	<b>143,801</b>	<b>103,477</b>