

Audit and Risk Committee

27 September 2021

Report title	Audit and Risk Committee Annual Report – 2020-2021	
Accountable director	Claire Nye, Finance	
Originating service	Audit	
Accountable employee	Peter Farrow Tel Email	Head of Audit 01902 554460 peter.farrow@wolverhampton.gov.uk
Report to be/has been considered by	SEB	9 September 2021

Recommendation for decision:

The Audit and Risk Committee is recommended to:

1. Endorse the Audit and Risk Committee Annual Report for 2020-2021 and refer it to Full Council for approval.

1.0 Purpose

- 1.1 This report summarises the main areas of work undertaken by the Audit and Risk Committee during 2020-2021.

2.0 Background

- 2.1 The purpose of the Audit and Risk Committee is to provide independent assurance on the adequacy of the risk management framework and the internal control environment. It provides an independent review of the governance, risk management and control frameworks and oversees the financial reporting and annual governance processes. It oversees internal audit and external audit, helping to ensure efficient and effective assurance arrangements are in place.

3.0 Progress, options, discussion

- 3.1 The Audit and Risk Committee will continue to receive regular assurance reports throughout the year.

4.0 Financial implications

- 4.1 There are no financial implications arising from the recommendation in this report. [GE/13092021/M]

5.0 Legal implications

- 5.1 There are no legal implications arising from the recommendation in this report. [TC/14092021/B]

6.0 Equalities implications

- 6.1 There are no equalities implications arising from the recommendation in this report.

7.0 All other implications

- 7.1 There are no other implications arising from the recommendations in this report.

8.0 Schedule of background papers

- 8.1 Audit and Risk Committee – Annual Report

9.0 Schedule of appendices

- 9.1 To follow.