

Disclosure for Certainty Rate

<b>Certainty Rate</b>						
This table details the information that is required to enable the Council to submit a return for 2021-2022						
	Approved by Council 3 March 2021			As at 30 September 2021		
	2021-2022 Forecast £000	2022-2023 Forecast £000	2023-2024 Forecast £000	2021-2022 Forecast £000	2022-2023 Forecast £000	2023-2024 Forecast £000
<b>Net Borrowing Requirement:</b>						
Borrowing to finance planned capital expenditure	145,292	57,189	60,057	74,669	100,982	66,516
Existing maturity loans to be replaced during the year	30,059	88,199	57,095	30,059	45,199	69,095
Less:						
Minimum Revenue Provision for debt repayment	(18,153)	(25,546)	(21,987)	(18,338)	(20,171)	(20,947)
Voluntary debt repayment	(13,397)	(16,365)	(18,118)	(11,630)	(15,809)	(18,007)
	(31,550)	(41,911)	(40,105)	(29,968)	(35,980)	(38,954)
Loans replaced less debt repayment	(1,491)	46,288	16,990	91	9,219	30,141
<b>Net Advance Requirement</b>	<b>143,801</b>	<b>103,477</b>	<b>77,047</b>	<b>74,760</b>	<b>110,201</b>	<b>96,657</b>