

# Pensions Committee

22 June 2016

<b>Report title</b>	Internal Audit Report 2015 - 2016	
<b>Originating service</b>	Pensions	
<b>Accountable employee(s)</b>	Amanda McDonald Tel Email	Client Lead Auditor 01902 550411 Amanda.mcdonald@wolverhampton.gov.uk
<b>Report to be/has been considered by</b>		

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## Recommendation(s) for action or decision:

The Committee is asked to note:

1. The internal audit report for 2015-2016

## **1.0 Purpose**

- 1.1 To provide Committee with the outcome of the work programme for internal audit for 2015-2016

## **2.0 Background**

- 2.1 The purpose of internal audit is to provide the Strategic Director, Section 151 Officer and Pensions Committee with an independent and objective opinion on risk management, control and governance and their effectiveness in achieving the Fund's agreed objectives. In order to provide this opinion, audit are required to review the risk management and governance processes.
- 2.2 At its meeting in March, Committee were presented with the Internal Audit work programme which outlined the focus of this work for the year 2015-16.

## **3.0 Progress, options, discussion, etc.**

- 3.1 A copy of the outcome report is attached at Appendix 1.
- 3.2 The report notes that no significant audit issues have arisen throughout the year and most importantly, where identified weaknesses / improvements have been identified during the course of audit work, management have agreed recommendations.

## **4.0 Financial implications**

- 4.1 There are no financial implications

## **5.0 Legal implications**

- 5.1 Outlined in the report and appendix

## **6.0 Equalities implications**

- 6.1 There are no implications

## **7.0 Environmental implications**

- 7.1 There are no implications

## **8.0 Human resources implications**

- 8.1 There are no implications

## **9.0 Corporate landlord implications**

9.1 There are no implications

## **10.0 Schedule of background papers**

10.1 Report to Pensions committee 24 June 2015

<https://wolverhamptonintranet.moderngov.co.uk/ieListDocuments.aspx?CId=186&MId=4824&Ver=4>

## **11.0 Appendices**

Appendix 1 – Audit report 2015-2016