

WEST MIDLANDS ITA PENSION FUND ACCOUNTS FOR THE QUARTER ENDING 30 JUNE 2016

Fund Account

| 2015/16 £000 | | Q1 2016/17 £000 |
|-----------------|---|--------------------|
| | Contributions & Benefits | |
| (10,482) | Contributions Receivable | (2,424) |
| (65) | Transfers In | - |
| (2,766) | Other Income | (662) |
| (13,313) | Total Contributions and Other Income | (3,086) |
| | | |
| 28,829 | Benefits Payable | 7,126 |
| 457 | Payments To and On Account of Leavers | - |
| 6 | Other Payments | 2 |
| 917 | Management Expenses | 208 |
| 30,209 | Total Benefits and Other Expenditure | 7,336 |
| | | |
| | Returns on Investments | |
| (18,161) | Investment Income | (4,237) |
| 2,440 | (Profits) and Losses on Disposal of Investments and Changes in Value of Investments | (11,868) |
| 12,846 | (Increase)/Decrease in Value of Bulk Annuity Insurance Buy-In | - |
| (2,875) | Net Return on Investments | (16,105) |
| | | |
| 14,021 | Net (Increase)/Decrease in the Fund During the Period | (11,855) |
| | | |
| 474,886 | Net Assets of the Fund at the Beginning of the Period | 460,865 |
| | | |
| 460,865 | Net Assets of the Fund at the End of the Period | 472,720 |

WEST MIDLANDS ITA PENSION FUND ACCOUNTS FOR THE QUARTER ENDING 30 JUNE 2016

Net Assets Statement

| 31 March 2016 | | 30 June 2016 |
|----------------|--|----------------|
| £m | | £m |
| | Investment Assets (at Market Value) | |
| 207,731 | Investment Assets | 220,469 |
| 250,874 | Bulk Annuity Insurance Buy-In | 250,874 |
| 2,746 | Current Assets | 1,998 |
| (486) | Current Liabilities | (621) |
| 460,865 | Net Assets of the Fund at the End of the Period | 472,720 |