

Audit and Risk Committee

19 September 2016

Report title	Annual Report to those charged with Governance	
Cabinet member with lead responsibility	Councillor Andrew Johnson Resources	
Accountable director	Mark Taylor, Finance	
Originating service	Strategic Finance	
Accountable employee(s)	Claire Nye Tel Email	Chief Accountant 01902 550478 Claire.Nye@wolverhampton.gov.uk
Report to be/has been considered by	None	

Recommendations for noting:

The Committee is asked to note:

1. The 2015/16 report to those charges with governance from the Council's External Auditors, Grant Thornton

1.0 Purpose

- 1.1 To update members of the committee on the Grant Thornton's audit findings in relation to the Statement of Accounts for 2015/16.

2.0 Background

- 2.1 The draft Statement of Accounts was certified by the Director of Finance on 30 June 2016, as per the statutory deadline. It was subsequently presented to the Audit and Risk Committee on 4 July 2016.
- 2.2 The draft was subject to audit by the council's external auditors, Grant Thornton, which has been taking place during the last two months, and is now nearing completion. The report attached provides full details of the audit findings.

4.0 Financial implications

- 4.1 The statement, and audit of those statements by the external auditors, is an important element of the accountability and transparency of the council's finances.
[CN/12092016/Y]

5.0 Legal implications

- 5.1 The Accounts and Audit Regulations 2015 require the 2015/16 Statement of Accounts be produced in accordance with proper practice. This is exemplified by the Code of Practice on Local Authority Accounting which is published by CIPFA. These regulations also require that the accounts are approved by 30 June 2016 and published by 30 September 2016.
[TS/12092016/A]

6.0 Equalities implications

- 6.1 There are no equality implications arising from this report

7.0 Environmental implications

- 7.1 There are no environmental implications arising from this report.

8.0 Human resources implications

- 8.1 There are no human resource implications arising from this report.

9.0 Corporate landlord implications

- 9.1 There are no implications for the council's property portfolio arising from this report

10.0 Schedule of background papers

- 10.1 Draft Statement of Accounts 2015/16, report to Audit Committee, 4 July 2016.