



Meeting of the City Council

16 July 2014

Report title	Managing the Budget Cuts – The Next Phase	
Referring body	Cabinet – 25 June 2014	
Councillor to present report	Cllr Andrew Johnson	
Wards affected	All	
Cabinet Member with lead responsibility	Cllr Andrew Johnson Resources	
Strategic director	Simon Warren, Chief Executive Sarah Norman, Community Keith Ireland, Delivery Tim Johnson, Education and Enterprise	
Originating service	Democratic Support	
Contact employee(s)	Dereck Francis Tel Email	Democratic Support Officer 01902 555835 dereck.francis@wolverhampton.gov.uk
Report to be/has been considered by	Cabinet	25 June 2014

Recommendation(s) for action or decision:

The Council is recommended to:

1. Approve the revised budget requirement for 2014/15 of £235.9 million for General Fund services, which is a reduction of £1.7 million as a result of the additional savings that have been identified to date.
2. Approve the implementation of the additional savings proposals, amounting to £1.7 million in 2014/15, subject to the outcome of appropriate and satisfactory scrutiny, consultation and equality analyses.

3. Note that in addition to the 2014/15 savings proposals that are being approved it is anticipated that there will be further savings from other, as yet unquantified, proposals as well as from the acceleration of some of the existing savings proposals.
4. Note that all additional savings identified and delivered during 2014/15 will further reduce the call on the General Fund balances during 2014/15 and therefore contribute directly towards the aim of holding at least £10 million in the General Fund balance.

1. Purpose

- 1.1 This report identifies additional savings for both 2014/15 and 2015/16 in accordance with the strategy set out in the five year budget and medium term financial strategy (MTFS) 2014/15 to 2018/19, that was approved by Cabinet in February 2014 and Full Council in March 2014.
- 1.2 This report is the first of the financial year on the budget and MTFS and provides an update on some key factors and the risks in relation to them.

2. Background

- 2.1 On 25 June 2014 Cabinet considered a report on managing the budget cuts. The report can be accessed online on the Council's website by following the link:

<http://wolverhampton.moderngov.co.uk/uuCoverPage.aspx?bcr=1>

- 2.2 Cabinet recommended to Full Council that it:

1. Approves the revised budget requirement for 2014/15 of £235.9 million for General Fund services, which is a reduction of £1.7 million as a result of the additional savings that have been identified to date.
2. Approves the implementation of the additional savings proposals, amounting to £1.7 million in 2014/15, subject to the outcome of appropriate and satisfactory scrutiny, consultation and equality analyses.
3. Notes that in addition to the 2014/15 savings proposals that are being approved it is anticipated that there will be further savings from other, as yet unquantified, proposals as well as from the acceleration of some of the existing savings proposals.
4. Notes that all additional savings identified and delivered during 2014/15 will further reduce the call on the General Fund balances during 2014/15 and therefore contribute directly towards the aim of holding at least £10 million in the General Fund balance.

3.0 Financial, legal, equalities, environmental, human resources and corporate landlord implications

- 3.1 The implications are detailed in the Cabinet report of 25 June 2014

4.0 Background papers

- 4.1 25 June 2014 Cabinet report – 'Managing the Budget Cuts – The Next Phase'

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