

WEST MIDLANDS PENSION FUND ACCOUNTS FOR THE HALF-YEAR ENDING 30 SEPTEMBER 2016

Fund Account

2015/16 £m		Q2 2016/17 £m
	Contributions & Benefits	
(504.3)	Contributions Receivable	(382.2)
(11.1)	Transfers In	(5.5)
(15.5)	Other Income	(11.3)
(530.9)	Total Contributions and Other Income	(399.0)
514.7	Benefits Payable	260.3
35.6	Payments To and On Account of Leavers	4.8
0.3	Other Payments	0.2
550.6	Total Benefits and Other Expenditure	265.3
74.9	Management Expenses	37.1
	Returns on Investments	
(168.6)	Investment Income	(118.4)
429.4	Changes in Value of Investments	(1,287.2)
(552.1)	Profits and Losses on Disposal of Investments	(144.2)
(291.3)	Net Return on Investments	(1,549.8)
(196.7)	Net (Increase)/Decrease in the Fund During the Period	(1,646.4)
11,464.0	Net Assets of the Fund at the Beginning of the Period	11,660.7
11,660.7	Net Assets of the Fund at the End of the Period	13,307.1

WEST MIDLANDS PENSION FUND ACCOUNTS FOR THE HALF-YEAR ENDING 30 SEPTEMBER 2016

Net Assets Statement

31 March 2016		30 September 2016
£m		£m
	Investment Assets (at Market Value)	
180.1	Fixed Interest Securities	197.1
1,036.2	UK Equities	1,195.1
4,137.2	Overseas Equities	5,028.1
4,921.5	Pooled Investment Vehicles	5,435.5
694.5	Property	720.0
171.1	Foreign Currency Holdings	168.7
459.8	Cash Deposits	554.3
35.7	Outstanding Dividend Entitlement and Recoverable With-Holding Tax	30.8
11,636.1	Investment Assets	13,329.6
(2.6)	Investment Liabilities	(63.9)
11,633.5	Net Investment Assets	13,265.7
12.6	Other Long-Term Assets	12.6
52.6	Current Assets	91.8
(38.0)	Current Liabilities	(63.0)
11,660.7	Net Assets of the Fund at the End of the Period	13,307.1