

## WEST MIDLANDS ITA PENSION FUND ACCOUNTS FOR THE HALF-YEAR ENDING 30 SEPTEMBER 2016

## Fund Account

2015/16 £000		Q2 2016/17 £000
	<b>Contributions &amp; Benefits</b>	
(10,482)	Contributions Receivable	(4,814)
(65)	Transfers In	-
(2,766)	Other Income	(1,344)
<b>(13,313)</b>	<b>Total Contributions and Other Income</b>	<b>(6,158)</b>
28,829	Benefits Payable	14,432
457	Payments To and On Account of Leavers	-
6	Other Payments	6
917	Management Expenses	459
<b>30,209</b>	<b>Total Benefits and Other Expenditure</b>	<b>14,897</b>
	<b>Returns on Investments</b>	
(18,161)	Investment Income	(8,478)
2,440	(Profits) and Losses on Disposal of Investments and Changes in Value of Investments	(26,400)
12,846	(Increase)/Decrease in Value of Bulk Annuity Insurance Buy-In	-
<b>(2,875)</b>	<b>Net Return on Investments</b>	<b>(34,878)</b>
<b>14,021</b>	<b>Net (Increase)/Decrease in the Fund During the Period</b>	<b>(26,139)</b>
<b>474,886</b>	<b>Net Assets of the Fund at the Beginning of the Period</b>	<b>460,865</b>
<b>460,865</b>	<b>Net Assets of the Fund at the End of the Period</b>	<b>487,004</b>

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## Net Assets Statement

31 March 2016 £m		30 September 2016 £m
	<b>Investment Assets (at Market Value)</b>	
207,731	Investment Assets	234,562
250,874	Bulk Annuity Insurance Buy-In	250,874
2,746	Current Assets	2,159
(486)	Current Liabilities	(591)
<b>460,865</b>	<b>Net Assets of the Fund at the End of the Period</b>	<b>487,004</b>