

Pensions Board

24 January 2017

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| Report title | Pension Board Appointments Process | |
| Originating service | Pensions | |
| Accountable employee(s) | Rachel Howe | Head of Governance |
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Recommendations for action:

The Board is asked to:

1. Approve the appointment process for the West Midlands Pension Fund Local Pension Board

1.0 Purpose

- 1.1 To seek approval for the Appointments Process for the West Midlands Local Pension Board

2.0 Background

- 2.1 The West Midlands Local Pension Board came into effect under the Public Service Pensions Act 2013. The Act set out the legal requirements for creating local pension boards including how persons should be appointed.
- 2.2 The Scheme Advisory Board created statutory guidance setting out the various methods in which local pension boards could set their appointments process deciding to leave it up to individual pension funds to determine the best process for their scheme, provided it met the requirements of appointing persons with the necessary knowledge and capacity to undertake their roles.

3.0 The West Midlands Pension Fund Local Pension Board

- 3.1 Attached at Appendix One is the proposed appointments process for the pension board.
- 3.2 The process includes provision for an appointments panel consisting of the remaining board members. It is proposed that nominations for member representatives continue to be sought from the trade unions.

4.0 Financial implications

- 4.1 The Pension Board is provided for in the Fund's operation budget.

5.0 Legal implications

- 5.1 The Fund as scheme manager for the local government pension scheme is required to have a formal pension board appointments process.

6.0 Equalities implications

- 6.1 None

7.0 Environmental implications

- 7.1 None

8.0 Human resources implications

- 8.1 None

9.0 Corporate landlord implications

9.1 None

10.0 Schedule of background papers

10.1 Public Service Pensions Act 2013
<http://www.legislation.gov.uk/ukpga/2013/25/contents/enacted>

11.0 Appendices

11.1 Appendix 1
Local Pension Board Appointments Process