

WEST MIDLANDS ITA PENSION FUND ACCOUNTS FOR THE NINE MONTHS ENDING 30 DECEMBER 2016

Fund Account

| 2015/16 £000 | | Q3 2016/17 £000 |
|-----------------|---|--------------------|
| | Contributions & Benefits | |
| (10,482) | Contributions Receivable | (7,215) |
| (65) | Transfers In | - |
| (2,766) | Other Income | (1,985) |
| (13,313) | Total Contributions and Other Income | (9,200) |
| | | |
| 28,829 | Benefits Payable | 21,053 |
| 457 | Payments To and On Account of Leavers | - |
| 6 | Other Payments | 6 |
| 917 | Management Expenses | 676 |
| 30,209 | Total Benefits and Other Expenditure | 21,735 |
| | | |
| | Returns on Investments | |
| (18,161) | Investment Income | (12,654) |
| 2,440 | (Profits) and Losses on Disposal of Investments and Changes in Value of Investments | (28,757) |
| 12,846 | (Increase)/Decrease in Value of Bulk Annuity Insurance Buy-In | - |
| (2,875) | Net Return on Investments | (41,411) |
| | | |
| 14,021 | Net (Increase)/Decrease in the Fund During the Period | (28,876) |
| | | |
| 474,886 | Net Assets of the Fund at the Beginning of the Period | 460,865 |
| | | |
| 460,865 | Net Assets of the Fund at the End of the Period | 489,741 |

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Net Assets Statement

| 31 March 2016 £m | | 31 December 2016 £m |
|---------------------|--|------------------------|
| | Investment Assets (at Market Value) | |
| 207,731 | Investment Assets | 236,494 |
| 250,874 | Bulk Annuity Insurance Buy-In | 250,874 |
| 2,746 | Current Assets | 3,028 |
| (486) | Current Liabilities | (655) |
| 460,865 | Net Assets of the Fund at the End of the Period | 489,741 |