

Pensions Committee

22 March 2017

Report title	Internal Audit Plan 2017-2018	
Originating service	Pension Services	
Accountable employee(s)	Amanda McDonald	Client Lead Auditor
	Tel	01902 550411
	Email	Amanda.mcdonald@wolverhampton.gov.uk
Report to be/has been considered by	Rachel Brothwood	Director of Pensions
	Tel	01902 551715
	Email	Rachel.brothwood@wolverhampton.gov.uk

Recommendations for noting:

The Committee is asked to note:

1. The internal audit plan for 2017-2018

1.0 Purpose

- 1.1 To provide Committee with the outline work programme for internal audit for 2017 – 2018.

2.0 Background

- 2.1 The purpose of the internal audit is to provide the Strategic Director, Section 151 Officer and Pensions Committee with an independent and objective opinion on risk management, control and governance and their effectiveness in achieving the Fund's agreed objectives. In order to provide this opinion, we are required to review the risk management and governance processes.

3.0 Work Plan 2017-2018

- 3.1 A copy of the agreed work plan for 2017 – 2018 is attached at Appendix 1.

4.0 Financial implications

- 4.1 Internal audit is a key part of the Fund's governance and financial control framework, and seeks to provide assurance that the Fund's systems, processes and controls are operating effectively and in support of the Fund's overall aims and objectives.

5.0 Legal implications

- 5.1 This report contains no direct legal implications.

6.0 Equalities implications

- 6.1 This report contains no equal opportunities implications.

7.0 Environmental implications

- 7.1 This report contains no environmental implications.

8.0 Human resources implications

- 8.1 This report contains no direct human resources implications.

9.0 Corporate landlord implications

- 9.1 This report contains no direct corporate landlord implications.

10.0 Schedule of background papers

- 10.1 None

11.0 Schedule of Appendices

11.1 Appendix 1 – Audit plan 2017 – 2018.