

CITY OF
WOLVERHAMPTON
COUNCIL

Audit and Risk Committee

12 March 2018

Report title	Chartered Institute for Public Finance and Accountancy (CIPFA) Audit Committee Update – Issue 24	
Accountable director	Claire Nye, Finance	
Originating service	Audit	
Accountable employee(s)	Peter Farrow Tel Email	Head of Audit 01902 554460 peter.farrow@wolverhampton.gov.uk
Report to be/has been considered by	Not applicable	

Recommendations for noting:

The Committee is asked to note:

1. The contents of the latest CIPFA Audit Committee Update, Issue 24 – The Audit Committee Role in Risk Management and a Regular Briefing on Current Issues.

1.0 Purpose

- 1.1 The Chartered Institute for Public Finance and Accountancy (CIPFA) issue regular briefings for audit committee members in public sector bodies. Their aim is to provide members of audit committees with direct access to relevant and topical information that will support them in their role.

2.0 Background

- 2.1 The latest edition of these briefings includes the Audit Committee Role in Risk Management and a Regular Briefing on Current Issues.

3.0 Progress, options, discussion

- 3.1 Further CIPFA updates will be brought before the Audit Committee, as and when they are published.

4.0 Financial implications

- 4.1 There are no financial implications arising from the recommendation in this report. (GE/27022018/R)

5.0 Legal implications

- 5.1 There are no legal implications arising from the recommendation in this report. (TS/27022018/Q)

6.0 Equalities implications

- 6.1 There are no equalities implications arising from the recommendation in this report.

7.0 Environmental implications

- 7.1 There are no environmental implications arising from the recommendation in this report.

8.0 Human resources implications

- 8.1 There are no human resources implications arising from the recommendation in this report.

9.0 Corporate landlord implications

- 9.1 There are no corporate landlord implications arising from the recommendation in this report.

10.0 Schedule of background papers

10.1 CIPFA Audit Committee Update – Issue 24

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