

Appendix 2

West Midlands Pension Fund Pensions Committee

Responsible Investment Activities Report, June 2018, Appendix 2: Environmental Audit Committee summary of the UK's 25 largest pension funds responses and ratings

Please see overleaf.

Source: <https://www.parliament.uk/documents/commons-committees/environmental-audit/Pension%20fund%20letters/table-pension-fund-responses.pdf> Accessed 30 May 2018

Appendix 2

25 largest pension funds	Assets Under Management £bn	Climate risk discussed at Board level	At least one action listed	Discussed with actuarial advisor	TCFD reporting	More or less engaged *
Universities Superannuation Scheme	60.55	Yes	Yes	Yes	Committed to reporting	More engaged
BT Pension Scheme	49.34	Yes	Yes	Yes	Considering	More engaged
RBS Group Pension Fund	44.10	Yes	Yes	Yes	Considering	More engaged
Electricity Pensions Trustee Ltd.	31.90	As part of ESG discussion	Yes	No	No plans to report	Less engaged
Barclays Bank UK Retirement Fund	31.82	Yes	Yes	Yes	Committed to reporting	More engaged
HSBC Bank Pension Trust (UK) Limited	27.32	Yes	Yes	Yes	Committed to reporting	More engaged
Railways Pension Scheme	25.48	Yes	Yes	No	Committed to reporting	More engaged
BP Pension Fund	24.45	As part of ESG discussion	No	No	No plans to report	Less engaged
Greater Manchester Pension Fund	21.27	Yes	Yes	Yes	Committed to reporting	More engaged
Strathclyde	19.69	Yes	Yes	Yes	Considering	More engaged
National Grid UK Pension Scheme	16.84	As part of ESG discussion	Yes	No	Considering	Engaged
British Airways Pensions	16.06	As part of ESG discussion	Yes	No	Considering	Engaged
Shell Contributory Pension Fund	15.95	Yes	Yes	Yes	Considering	Engaged
BBC Pension Trust Ltd	15.84	Yes	Yes	Yes	Committed to reporting	More engaged
British Steel Pension Scheme	15.05	As part of ESG discussion	No	No	No plans to report	Engaged **
Aviva Staff Pension Scheme	14.40	As part of ESG discussion	Yes	No	No plans to report	Less engaged
West Midlands Pension Fund	14.29	Yes	Yes	Yes	Committed to reporting	More engaged
West Yorkshire Pension Fund	13.63	No	Yes	Risks being addressed	No plans to report	More engaged
Rolls-Royce Pension Scheme	13.35	As part of ESG discussion	Yes	Yes	No plans to report	Engaged
Tesco Pension Scheme	13.20	As part of ESG discussion	Yes	Yes	Considering	Engaged
BAE Systems Main Scheme	13.01	Yes	Yes	Risks being addressed	No plans to report	Engaged
Ford Pension Fund	11.96	No	No	No	No plans to report	Less engaged
Mineworkers' Pension Scheme	11.40	As part of ESG discussion	Yes	No	Considering	Engaged

^ The original table included an assesment of Lloyds/HBOS based on incomplete information. The entry for Lloyds/HBOS has therefore been removed.