

WEST MIDLANDS PENSION FUND ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2018

Fund Account

2016/17		Q4 2017/18
£m		£m
	Contributions & Benefits	
(529.8)	Contributions Receivable	(1,040.0)
(16.6)	Transfers In	(25.6)
(15.1)	Other Income	(14.5)
(561.5)	Total Contributions and Other Income	(1,080.1)
531.3	Benefits Payable	555.9
27.7	Payments To and On Account of Leavers	41.0
0.4	Other Payments	0.7
559.4	Total Benefits and Other Expenditure	597.6
71.0	Management Expenses	66.8
	Returns on Investments	
(205.8)	Investment Income	(241.0)
(2,115.1)	Changes in Value of Investments	313.5
(381.7)	Profits and Losses on Disposal of Investments	(616.3)
(2,702.6)	Net Return on Investments	(543.8)
(2,633.7)	Net (Increase)/Decrease in the Fund During the Period	(959.5)
11,660.7	Net Assets of the Fund at the Beginning of the Period	14,294.4
14,294.4	Net Assets of the Fund at the End of the Period	15,253.9

WEST MIDLANDS PENSION FUND ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2018

Net Assets Statement

31 March 2017		31 March 2018
£m		£m
	Investment Assets (at Market Value)	
192.4	Bonds	188.5
1,368.4	UK Equities	1,492.2
5,920.3	Overseas Equities	6,343.5
5,574.4	Pooled Investment Vehicles	5,351.9
756.4	Property (Direct)	862.8
	Derivatives - Futures	-
	Derivatives Forward Foreign Exchange	44.9
111.8	Foreign Currency Holdings	126.0
304.1	Cash Deposits	830.1
0.2	Other Investment Assets	0.4
24.7	Outstanding Dividend Entitlement and Recoverable With-Holding Tax	45.2
14,252.7	Investment Assets	15,285.5
	- Investment Liabilities	-
14,252.7	Net Investment Assets	15,285.5
0.1	Long-Term Investments	2.1
16.2	Other Long-Term Assets	25.1
58.2	Current Assets	252.5
(32.8)	Current Liabilities	(311.3)
14,294.4	Net Assets of the Fund at the End of the Period	15,253.9