

Specific Reserve	Description of Reserve	Balance at 1 April 2018 £000	Forecast Balance at 31 March 2019 £000	Areas of anticipated expenditure 2018-2019	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
Corporate Directorate						
Art Fund	Funds administered to support revenue expenditure against criteria defined by the bequest.	(33)	(33)		Would be unable to purchase art works, which is a condition of bequest and further develop the Cities art collection.	
Funds and Bequests Reserve	Trust funds administered by the authority with specific criteria for allocation.	(9)	(9)		No specific impact on services.	Use of reserve governed by trust conditions.
Insurance Reserve	The Reserve is for unexpected insurance claim events that cannot be covered by Insurance Fund budgets. Insurance claims costs vary year to year and a contribution may be made to or from the Reserve dependent on the Fund outturn position.	(2,151)	(2,151)		No specific impact on services.	The Reserve is for unexpected claim events that cannot be covered by the Insurance Fund in a given year. If the reserve is not used for this purpose it would impact on the General Fund.

Other Specific Reserves with Specific Criteria

This report is PUBLIC
[NOT PROTECTIVELY MARKED]

Appendix 2

Specific Reserve	Description of Reserve	Balance at 1 April 2018 £000	Forecast Balance at 31 March 2019 £000	Areas of anticipated expenditure 2018-2019	What would be the effect on services if the reserve is not utilised in this way	Other things to consider
Mayors Award	Trust funds administered by the authority with specific criteria for allocation.	(2)	(2)		No specific impact on services.	Use of reserve governed by trust conditions.
Revenue Grants Unapplied (IFRS) Reserve	Established in accordance with the principles of IFRS in relation to the recognition of grants and contributions in the Council's accounts. Approvals for the use of actual grants are made during the year according to the Council's constitution.	(4,303)	(4,303)			
Corporate Directorate Total		(6,498)	(6,498)			

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People Directorate						
Community Safety	To assist the Safer Wolverhampton Partnership to deliver the Community Safety and Harm Reduction Strategy 2017-2020 and its annual Delivery Plan 2018-2019, as authorised by the Office of the Police and Crime Commissioner.	(21)	(4)	A drawdown from this reserve in 2018-2019 will support salary costs for Prevent and Cohesion Coordinator, Offender Management Coordination and Independent Domestic Violence Advisors.	Reserve established from ring fenced Police Grant Community Fund for specific Community Safety initiatives. For example, salary costs for Prevent and Cohesion Coordinator, Offender Management Coordination and Independent Domestic Violence Advisors.	Grant is awarded to the Council as accountable body for Safer Wolverhampton Partnership.
Mary Ellen Bequest - Oxley Training Centre Reserve	Bequest available for use at the Oxley Training Centre.	(7)	(7)		No specific impact on services	Use of reserve governed by trust conditions.
People Directorate Total		(28)	(11)			

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Place Directorate						
Building Control Service Improvements	Any surplus achieved on the Building Control Service is required to be reinvested back into the service.	(205)	(209)		Ring-fenced by The Building (Local Authority Charges) Regulations 2010.	Building Control Regulations not met.
Highway Management Reserve	Reinvestment of funds secured through Bus lane enforcement into Highway improvement	(1,791)	(983)	Funds will be reinvested into Transportation projects and Highway Improvement works including improving surface of public footpath that runs along the unadopted section of Grove Lane and in part facilitate the infill of Craddock Street subway to mitigate extreme Anti-Social Behaviour.	In accordance with Section 55 of the Road Traffic Act, this reserve holds any surplus generated through Bus Lane enforcement, to be reinvested into Transportation projects and Highway Improvement works.	Compliance with Road Traffic Act (S55)

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Licensing Reserve	The Licensing service is not permitted to make a surplus over a three-year period. Against this background the Reserve is used to minimise variations in fees imposed as costs and license volumes fluctuate between years.	(1,054)	(1,054)		The ability of the Licensing Service to minimise variations in license fees imposed from year to year would be compromised.	
Magistrates Court Reserve	Sinking fund to meet future refurbishment costs for building occupied by Magistrates court.	(34)	(34)		There may not be funds to carry out necessary repairs.	

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Markets Reserve	To fund periodic repairs and maintenance at the wholesale market including, for example, internal and external redecoration. The Reserve has been established from market trader contributions (part of annual service charges).	(92)	(92)		The Reserve is used as a mechanism to minimise variations in annual service charges to traders that would otherwise arise from annual fluctuations in repairs and maintenance costs. The service would be unable to smooth service charges for traders from year to year in accordance with tenancy agreements.	

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Victoria Square Sinking Fund Reserve	Contributions made by tenants and set aside by the Council to meet future maintenance costs at Victoria Square commercial units.	(17)	(19)		The Council would have to meet the cost of any essential repairs and maintenance through its own resources.	
Wholesale Market Sinking Fund	Established to fund specific major replacement and refurbishment projects at the wholesale market including, for example, plant and equipment replacement or a roof replacement. This Reserve has been established from market trader contributions (part of annual service charges).	(38)	(37)		The functioning of the wholesale market will be impacted if the site condition is not maintained.	
Place Directorate Total		(3,231)	(2,428)			
Total		(9,757)	(8,937)			