

Audit and Risk Committee

21 June 2021

Report title	External Audit Plan	
Accountable director	Claire Nye, Director of Finance	
Originating service	Strategic Finance	
Accountable employee(s)	Emma Bland	Finance Business Partner
	Tel	01902 553928
	Email	Emma.Bland2@wolverhampton.gov.uk
Report to be/has been considered by	None	

Recommendations for noting:

The Audit and Risk Committee is asked to note:

1. The Audit Plan 2020-2021 from the Council's external auditors, Grant Thornton.

1.0 Purpose

- 1.1 To update members of the committee on the Audit Plan from the Council's external auditors, Grant Thornton, for the year ended 31 March 2021.

2.0 Background

- 2.1 As outlined in Appendix 1, the audit plan sets out the planned scope and timing of the audit, as required by the International Standard on Auditing (UK and Ireland) 260. The document attached is to help the Audit and Risk Committee understand the planned scope of the external audit work, covering areas of risk, materiality and Value for Money arrangements.

3.0 Financial implications

- 3.1 The following fees are outlined in the audit plan attached. There is a specific budget for these fees within Corporate Financial Management.

Audit fees	2018-2019 £000	2019-2020 £000	2020-2021 £000
Council Audit	158	198	215
Subsidiary audits:			
- Wolverhampton Homes Limited	28	28	28
- City of Wolverhampton Housing Company Limited	20	23	TBC
- Yoo Recruit Limited	14	14	TBC
Total	220	263	TBC

Independence & non-audit services	2018-2019 £000	2019-2020 £000	2020-2021 £000
Total	23	23	23

[EB/10062021/N]

4.0 Legal implications

- 4.1 The legal implications are set out in the audit plan and are in compliance with the Councils' Constitution and all relevant legislation.

[SZ/10062021/P]

5.0 Equalities implications

- 5.1 There are no equality implications arising from this report.

6.0 All other Implications

6.1 There are no other implications arising from this report.

7.0 Schedule of background papers

7.1 There are no preceding reports.

8.0 Appendices

8.1 Audit Plan