

Earmarked Reserve by Division

Specific Reserve	Description of Reserve	Balance at 31 March 2020 £000	Transfer Out £000	Transfer In £000	Balance at 31 March 2021 £000	Approved Commitments at 31 March 2021 £000
<b>Adult Services</b>						
Adults Social Care Reserve	Over the next two years, Adult Services Transformation Programme will be refreshed and will prioritise a number of key projects, including the redesign of the operating model, associated structures, and review of the practice model. This reserve will be used to support this transformation work and deal with growing demand within Adult Social Care.	(1,200)	-	(1,416)	(2,616)	-
<b>Adult Services Total</b>		<b>(1,200)</b>	<b>-</b>	<b>(1,416)</b>	<b>(2,616)</b>	<b>-</b>

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<b>Children's Services</b>						
Safeguarding Partnership Board	To fund the Safeguarding Partnership Board expenditure in future years. This reserve is made up of contributions from our partners (Police, Clinical Commissioning Group, Probation and Prospects) to support the running costs of the Safeguarding Partnership Board.	(196)	-	(10)	(206)	-
<b>Children's Services Total</b>		<b>(196)</b>	<b>-</b>	<b>(10)</b>	<b>(206)</b>	<b>-</b>

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<b>City Assets and Housing</b>						
HRA Homelessness	Available to support initiatives that work to prevent homelessness. This reserve was set up due to the uncertain future of the grant. Homelessness is on the increase and the Homelessness Reduction Act requires authorities to provide earlier interventions to prevent homelessness.	(53)	-	-	(53)	-
Kickstart Loans	Recycling of funds secured following the repayment of Kickstart Loans into assistance for private sector housing improvements.	(72)	-	-	(72)	-
<b>City Asset and Housing Total</b>		<b>(125)</b>	<b>-</b>	<b>-</b>	<b>(125)</b>	<b>-</b>

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<b>Corporate</b>						
Transformation Reserve	To progress the Our Council Transformation Strategy and ultimately deliver greater efficiencies.	(1,755)	110	(909)	(2,554)	1,050
Budget Contingency Reserve	Available to address in-year budget pressures that cannot be addressed from within existing service budgets. Funds in this reserve have been increased in previous years to support risks associated with the budget, including but not limited to the delivery of challenging budget reduction targets.	(3,574)	-	(1,390)	(4,964)	289
Efficiency Reserve	Available to allow pump priming and investment in new developments, where the main aim is to generate efficiencies in the future as supported by a fully costed business case. These business cases are considered by the Strategic Executive Board and approval is sought from Councillors as part of the quarterly financial monitoring and reporting arrangements.	(5,393)	39	(14)	(5,368)	392
Job Evaluation Reserve	To assist with the funding of the implementation of new pay scales	(1,000)	-	-	(1,000)	-

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<b>Corporate</b>						
	arising from job evaluation, in addition to equal pay costs that cannot be charged to the provision.					
Development Reserve	To fund feasibility works.	(450)	-	-	(450)	372
Enterprise Zone Business Rates Equalisation Reserve	To equalise the fluctuation in business rates receipts within the Enterprise Zone.	(665)	665	-	-	-
Business Rates Equalisation Reserve	To equalise the impact of the fluctuation in business rates on the Council's General Fund arising as a result of revaluations and appeals.	(1,123)	-	-	(1,123)	1,100
Treasury Management Equalisation Reserve	To support the revenue costs associated with re-phasing in the Capital Programme, such as interest costs arising as a result of borrowing.	(2,151)	500	-	(1,651)	-
Budget Strategy Reserve	Funds available to address reorganisation costs as a result of the financial challenges faced by the Council over the medium term.	(7,569)	-	-	(7,569)	-

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Community Initiatives and Crowdfund Wolves	For a programme of positive community based activities to engage and develop young people and also to support Crowdfund Wolves.	(275)	10	(283)	(548)	-
Future Years Budget Strategy Reserve	Funds have been transferred into this reserve to support the budget strategy in 2021-2022 and future years.	(2,347)	-	(5,114)	(7,461)	5,114
Recovery Reserve	Funds in this reserve are available to support investment in services following the Covid-19 pandemic.	(3,000)	-	-	(3,000)	98
<b>Corporate Total</b>		<b>(29,302)</b>	<b>1,324</b>	<b>(7,710)</b>	<b>(35,688)</b>	<b>8,415</b>

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<b>Regeneration</b>						
Art Gallery Touring Exhibitions Reserve	To support the costs of touring exhibitions. The reserve has been built up from net income generated in previous tours.	(6)	-	-	(6)	5
Regeneration Reserve	To fund projects in support of corporate regeneration priorities and maintaining the city centre development.	(1,321)		(785)	(2,106)	(10)
Schools Arts Service Reserve	This reserve is made up of funds to support educational art projects in schools and the wider community, which may lead to increased future income streams.	(6)	-	-	(6)	-
<b>Regeneration Total</b>		<b>(1,333)</b>	<b>-</b>	<b>(785)</b>	<b>(2,118)</b>	<b>(5)</b>

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<b>Finance</b>						
Our Technology Reserve	This amount has been set aside to part fund costs for the ongoing development of Agresso.	(271)	-	-	(271)	200
Revenues and Benefits Strategy Reserve	Funds available to address changes in benefit distribution.	(2,176)	-	-	(2,176)	-
<b>Finance Total</b>		<b>(2,447)</b>	<b>-</b>	<b>-</b>	<b>(2,447)</b>	<b>200</b>



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<b>City Environment</b>						
Climate Change Reserve	Funds in this reserve are available for climate change feasibility works and will enable the Council to tackle climate change with a shift to net carbon zero by 2028.	(750)	20	-	(730)	-
<b>City Environment Total</b>		<b>(750)</b>	<b>20</b>	<b>-</b>	<b>(730)</b>	<b>-</b>

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<b>Public Health</b>						
Building Resilience Reserve	To continue activities under the Preventing Violent Extremism work stream.	(4)	-	-	(4)	-
<b>Public Health Total</b>		<b>(4)</b>	<b>-</b>	<b>-</b>	<b>(4)</b>	<b>-</b>
<b>Council Total</b>		<b>(35,357)</b>	<b>1,344</b>	<b>(9,921)</b>	<b>(43,934)</b>	<b>8,610</b>