

Disclosure for Certainty Rate

Certainty Rate

This table details the information that is required to enable the Council to submit a return for 2021-2022.

	Approved by Council 3 March 2021				As at 30 June 2021			
	2020-2021 Forecast £000	2021-2022 Forecast £000	2022-2023 Forecast £000	2023-2024 Forecast £000	2020-2021 Actual £000	2021-2022 Forecast £000	2022-2023 Forecast £000	2023-2024 Forecast £000
Net Borrowing Requirement:								
Borrowing to finance planned capital expenditure	65,306	145,292	57,189	60,057	49,146	124,204	87,207	65,924
Existing maturity loans to be replaced during the year	23,500	30,059	88,199	57,095	(20,189)	30,059	90,199	77,095
Less:								
Minimum Revenue Provision for debt repayment	(17,101)	(18,153)	(25,546)	(21,987)	(17,101)	(18,338)	(21,388)	(20,930)
Voluntary debt repayment	(10,839)	(13,397)	(16,365)	(18,118)	(11,856)	(13,454)	(15,325)	(15,776)
	(27,940)	(31,550)	(41,911)	(40,105)	(28,957)	(31,792)	(36,713)	(36,706)
Loans replaced less debt repayment	(4,440)	(1,491)	46,288	16,990	(49,146)	(1,733)	53,486	40,389
Net Advance Requirement	60,866	143,801	103,477	77,047	0	122,471	140,693	106,313