

Report title	Treasury Management - Annual Report 2020-2021 and Activity Monitoring Quarter One 2021-2022	
Referring body	Cabinet, 7 July 2021	
Councillor to present report	Councillor Ian Brookfield	
Wards affected	All Wards	
Cabinet Member with lead responsibility	Councillor Ian Brookfield Leader of the Council	
Accountable director	Tim Johnson, Chief Executive	
Originating service	Strategic Finance	
Accountable employee	Claire Nye	Director of Finance
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Report to be/has been considered by	Cabinet	7 July 2021
	Our Council Scrutiny Panel	29 September 2021

Recommendations for noting:

The Council is asked to note:

1. That the Council operated within the overall approved Prudential and Treasury Management Indicators, and also within the requirements set out in the Council's approved Treasury Management Policy Statement during 2020-2021, however due to the reprofiling of some capital programmes the operational boundary for commercial activities was slightly in excess of the best estimate included in the Treasury Management Strategy presented to Council on 3 March 2021.
2. That revenue underspends of £2.3 million for the General Revenue Account and £805,000 for the Housing Revenue Account (HRA) were generated from treasury management activities in 2020-2021.
3. That revenue underspends of £1.4 million for the General Revenue Account and £11,000 for the HRA are forecast from treasury management activities in 2021-2022.

1.0 Purpose

- 1.1 To provide Council with the results of treasury management activities carried out in 2020-2021, together with performance against the Prudential Indicators previously approved by Council. It also provides a monitoring and progress report on treasury management activity for the first quarter of 2021-2022, in line with the Prudential Indicators approved by Council in March 2021.

2.0 Background

- 2.1 On 7 July 2021 Cabinet considered a report on 'Treasury Management – Annual Report 2020-2021 and Activity Monitoring Quarter One 2021-2022'.
- 2.2 Copies of the report have been supplied to Councillors and can also be accessed online on the Council's website [here](#).

Councillors are asked to refer to the report when considering the recommendations from Cabinet.

- 2.3 Cabinet recommended to Council that it notes:

1. The Council operated within the overall approved Prudential and Treasury Management Indicators, and also within the requirements set out in the Council's approved Treasury Management Policy Statement during 2020-2021, however due to the reprofiling of some capital programmes the operational boundary for commercial activities was slightly in excess of the best estimate included in the Treasury Management Strategy presented to Council on 3 March 2021.
2. That revenue underspends of £2.3 million for the General Revenue Account and £805,000 for the Housing Revenue Account (HRA) were generated from treasury management activities in 2020-2021.
3. That revenue underspends of £1.4 million for the General Revenue Account and £11,000 for the HRA are forecast from treasury management activities in 2021-2022.

3.0 Financial implications

- 3.1 The financial implications are detailed in the Cabinet report of 7 July 2021.

4.0 Legal implications

- 4.1 The legal implications are detailed in the Cabinet report of 7 July 2021.

5.0 Equalities implications

- 5.1 The equalities implications are detailed in the Cabinet report of 7 July 2021.

6.0 All other Implications

6.1 All other implications are detailed in the Cabinet report of 7 July 2021.

7.0 Schedule of background papers

7.1 Cabinet report of 7 July 2021 - [Treasury Management – Annual Report 2020-2021 and Activity Monitoring Quarter One 2021-2022](#).