

# Audit and Risk Committee

26 July 2021

<b>Report title</b>	CIPFA Audit Committee Update	
<b>Accountable director</b>	Claire Nye, Finance	
<b>Originating service</b>	Audit	
<b>Accountable employee</b>	Peter Farrow Tel Email	Head of Audit 01902 554460 <a href="mailto:peter.farrow@wolverhampton.gov.uk">peter.farrow@wolverhampton.gov.uk</a>
<b>Report to be/has been considered by</b>	Not applicable	

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## Recommendation for noting:

The Audit and Risk Committee is asked to note:

1. The contents of the latest CIPFA Audit Committee Update which has a focus on the annual governance statement, Local auditors and internal audit working together and a regular briefing on current issues.

## **1.0 Purpose**

- 1.1 The Chartered Institute for Public Finance and Accountancy (CIPFA) issue regular briefings for audit committee members in public sector bodies. Their aim is to provide members of audit committees with direct access to relevant and topical information that will support them in their role.

## **2.0 Background**

- 2.1 The latest edition of these briefings has a focus on the annual governance statement, Local auditors and internal audit working together and a regular briefing on current issues.

## **3.0 Progress, options, discussion**

- 3.1 Further CIPFA updates will be brought before the Audit and Risk Committee, as and when they are published.

## **4.0 Financial implications**

- 4.1 There are no financial implications arising from the recommendation in this report.  
[GE/13072021/R]

## **5.0 Legal implications**

- 5.1 There are no direct legal implications arising from the recommendation in this report.  
[TC/16072021/J]

## **6.0 Equalities implications**

- 6.1 There are no equalities implications arising from the recommendation in this report.

## **7.0 All other implications**

- 7.1 There are no other implications arising from the recommendations in this report.

## **8.0 Schedule of background papers**

- 8.1 CIPFA Audit Committee Update  
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