

Audit and Risk Committee

27 September 2021

Report title	CIPFA Audit Committee Update		
Accountable director	Claire Nye, Finance		
Originating service	Audit		
Accountable employee	Peter Farrow	Head of Audit	
	Tel	01902 554460	
	Email	peter.farrow@wolverhampton.gov.uk	
Report to be/has been considered by	Not applicable		

Recommendation for noting:

The Audit and Risk Committee is asked to note:

1. The contents of the latest CIPFA Audit Committee Update which has a focus on supporting improvements to risk management arrangements, defining the relationship between the audit committee and the scrutiny function, new consultation on local audit and audit committee arrangements and a regular briefing on current issues.

1.0 Purpose

- 1.1 The Chartered Institute for Public Finance and Accountancy (CIPFA) issue regular briefings for audit committee members in public sector bodies. Their aim is to provide members of audit committees with direct access to relevant and topical information that will support them in their role.

2.0 Background

- 2.1 The latest edition of these briefings has a focus on supporting improvements to risk management arrangements, defining the relationship between the audit committee and the scrutiny function, new consultation on local audit and audit committee arrangements and a regular briefing on current issues.

3.0 Progress, options, discussion

- 3.1 Further CIPFA updates will be brought before the Audit and Risk Committee, as and when they are published.

4.0 Financial implications

- 4.1 There are no financial implications arising from the recommendation in this report.
[GE/13092021/Q]

5.0 Legal implications

- 5.1 There are no legal implications arising from the recommendation in this report.
[TC/17092021/G]

6.0 Equalities implications

- 6.1 There are no equalities implications arising from the recommendation in this report.

7.0 All other implications

- 7.1 There are no other implications arising from the recommendations in this report.

8.0 Schedule of background papers

- 8.1 CIPFA Audit Committee Update
This document contains some information which is copyrighted and cannot be made readily available. However, to comply with the spirit of the Freedom of Information Act, should you require details of the report it may be possible to give you access to certain information. If you wish to do that, please contact the accountable employee as detailed above.

9.0 Schedule of appendices

9.1 Appendix A - CIPFA Audit Committee Update.