

Earmarked Reserve by Division

Specific Reserve	Description of Reserve	Balance at 31 March 2021 £000	Transfer Out	Transfer In	Balance at 31 March 2022 £000	Approved Commitments at 31 March 2022
Adult Services						
Adult Services Transformation Reserve	Over the next two years the Adult Service Transformation Programme will be refreshed and will prioritise a number of key projects, including the redesign of the operating model, associate structures, and review of the practice model. This reserve will be used to support this transformation work and deal with the growing demand within Adult Social Care.	(2,616)	138	-	(2,478)	1,640
Adults Social Care Reserve for Growth and Demand Pressures	This reserve is to support increases in growth and demand across adult social care.	-	-	(1,000)	(1,000)	-
Adult Services Total		(2,616)	138	(1,000)	(3,478)	1,640

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Children's Services						
Safeguarding Partnership Board	To fund the Safeguarding Partnership Board expenditure in future years. This reserve is made up of contributions from our partners (Police, Clinical Commissioning Group, Probation and Prospects) to support the running costs of the Safeguarding Partnership Board.	(206)	14	-	(192)	-
Children's Services Total		(206)	14	-	(192)	-

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Corporate						
Transformation Reserve	To progress the Our Council Transformation Strategy and ultimately deliver greater efficiencies.	(2,554)	453	(529)	(2,630)	1,505
Budget Contingency Reserve	Available to address in-year budget pressures that cannot be addressed from within existing service budgets. Funds in this reserve have been increased in previous years to support risks associated with the budget, including but not limited to the delivery of challenging budget reduction targets.	(4,964)	107	(2,216)	(7,073)	1,097
Efficiency Reserve	Available to allow pump priming and investment in new developments, where the main aim is to generate efficiencies in the future as supported by a fully costed business case.	(5,368)	84	(127)	(5,411)	308
Job Evaluation Reserve	To assist with the funding of the implementation of new pay scales arising from job evaluation, in addition to equal pay costs that cannot be charged to the provision.	(1,000)	-	-	(1,000)	1,000

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Development Reserve	To fund feasibility works.	(450)	156	-	(294)	217
Business Rates Equalisation Reserve	To equalise the impact of the fluctuation in business rates on the Council's General Fund arising as a result of revaluations and appeals.	(1,123)	1,100	-	(23)	-
Treasury Management Equalisation Reserve	To support the revenue costs associated with re-phasing in the Capital Programme, such as interest costs arising as a result of borrowing.	(1,651)	-	-	(1,651)	1,651
Budget Strategy Reserve	Funds in this reserve are available to address reorganisation costs as a result of the financial challenges faced by the Council over the medium term.	(7,569)	-	-	(7,569)	-
Community Initiatives	For a programme of positive community based activities to engage and develop young people.	(548)	-	(148)	(696)	-
Future Years Budget Strategy Reserve	Funds have been transferred into this reserve to support the budget strategy in future years.	(7,461)	5,114	(11,192)	(13,539)	11,347

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Our City Our Plan Reserve (previously Recovery Reserve)	This reserve is to support Our City, Our Plan priorities	(3,000)	298	(3,355)	(6,057)	3,509
Corporate Total		(35,688)	7,312	(17,567)	(45,943)	22,826

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Regeneration						
Art Gallery Touring Exhibitions Reserve	Following a review of reserves, this reserve is no longer required. The balance has been transferred into the Budget Contingency reserve.	(6)	6	-	-	-
Regeneration Reserve	To fund projects in support of corporate regeneration priorities and maintaining the city centre development.	(2,106)	481	(489)	(2,114)	574
Schools Arts Service Reserve	This reserve is made up of funds to support educational art projects in schools and the wider community, which may lead to increased future income streams.	(6)	-	-	(6)	-
Regeneration Total		(2,118)	487	(489)	(2,120)	574

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Finance						
Our Technology Reserve	This amount has been set aside to part fund costs arising from the ongoing development of Agresso.	(271)	156	-	(115)	44
Revenues and Benefits Strategy Reserve	Funds available to address changes in benefit distribution.	(2,176)	-	(1,205)	(3,381)	2,176
Finance Total		(2,447)	156	(1,205)	(3,496)	2,220

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Governance						
Elections Reserve	This reserve has been established to contribute the in-year underspend against the local elections budget in 2020-2021 due to a fallow election year. Funds in this reserve would then be available to cover future election costs in excess of the available budget.	(183)	-	-	(183)	-
Ward Funds Reserve	The Reserve is to carry forward unspent Ward Funds for future use to be determined in conjunction with Councillors.	(147)	42	(19)	(124)	-
Governance		(330)	42	(19)	(307)	-

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City Housing and Environment						
Kickstart Loans	Recycling of funds secured following the repayment of Kickstart Loans into assistance for private sector housing improvements.	(72)	-	-	(72)	-
Climate Change Reserve	Funds in this reserve are available for climate change feasibility works and will enable the Council to tackle climate change with a shift to net carbon zero by 2028.	(730)	-	-	(730)	134
City Housing and Environment Total		(802)	-	-	(802)	134

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Strategy						
Digital Inclusion	To support the rollout of future proofed digital infrastructure.	-	-	(95)	(95)	-
Strategy Total		-	-	(95)	(95)	-

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Public Health and Wellbeing						
HRA Homelessness	Available to support initiatives that work to prevent homelessness. This reserve was set up due to the uncertain future of the grant. Homelessness is on the increase and the Homelessness Reduction Act requires authorities to provide earlier interventions to prevent homelessness.	(53)	-	(56)	(109)	-
Building Resilience Reserve	To continue activities under the Preventing Violent Extremism work stream.	(4)	-	-	(4)	-
Public Health and Wellbeing Total		(57)	-	(56)	(113)	-
Council Total		(44,264)	8,149	(20,431)	(56,546)	27,394