

Other Earmarked Reserves with Specific Criteria by Directorates

Specific Reserve	Description of Reserve	Balance at 31 March 2021 £000	Transfer Out	Transfer In	Balance at 31 March 2022 £000	Approved Commitments at 31 March 2022
<b>Adult Services</b>						
Mary Ellen Bequest - Oxley Training Centre Reserve	Bequest available for use at the Oxley Training Centre.	(7)	-	-	(7)	-
<b>Adult Services Total</b>		<b>(7)</b>	<b>-</b>	<b>-</b>	<b>(7)</b>	<b>-</b>

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<b>Children's Services</b>						
The Education (Penalty Notices) Regulations 2007	This reserve is made up fines levied to parents where their children are taken out of school on holidays during term time. The fund can only be spent on issuing and enforcing penalty notices, and prosecuting recipients who do not pay.	(89)	-	-	(89)	-
Regional Adoption Agency (RAA)	As part of the funding agreement with partner Authorities in the Regional Adoption Agency it has been agreed that an overspend up to 5% of the approved budget will be held in a reserve to be utilised in future years.	(179)	-	(264)	(443)	-
PFI surplus reserve	A Reserve to allow in year PFI contract efficiencies to be utilised to meet future years expenditure.	(1,332)	36	(922)	(2,218)	-
<b>Children's Services Total</b>		<b>(1,600)</b>	<b>36</b>	<b>(1,186)</b>	<b>(2,750)</b>	<b>-</b>

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<b>City Assets</b>						
Victoria Square Sinking Fund Reserve	Contributions made by tenants and set aside by the Council to meet future maintenance costs at Victoria Square commercial units.	(24)	-	(3)	(27)	-
Magistrates Court Reserve	Sinking fund to meet non recoverable refurbishment costs for buildings occupied by Magistrates Courts' staff.	(34)	-	-	(34)	-
<b>City Assets Total</b>		<b>(58)</b>	<b>-</b>	<b>(3)</b>	<b>(61)</b>	<b>-</b>

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<b>City Housing and Environment</b>						
Markets Reserve	To fund periodic repairs and maintenance at the wholesale market including, for example, internal and external redecoration. The Reserve has been established from market trader contributions (part of annual service charges).	(92)	-	-	(92)	-
Licensing Reserve	The Licensing service is not permitted to make a surplus over a three-year period. Against this background the Reserve is used to minimise variations in fees imposed as costs and license volumes fluctuate between years.	(1,759)	-	(289)	(2,048)	-
Wholesale Market Sinking Fund	Established to fund specific major replacement and refurbishment projects at the wholesale market including, for example, plant and equipment replacement or a roof replacement. This Reserve has been established from market trader contributions (part of annual service charges).	(29)	8	-	(21)	-
Highway Management Reserve	Reinvestment of funds secured through Bus Lane enforcement into Highway improvement.	(931)	-	(56)	(987)	620

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<b>City Housing and Environment</b>						
Private Sector Housing - Civil Penalties	This reserve is made up of fines levied on private sector landlords under the Housing Planning Act 2016. As an alternative to prosecution landlords can be fined for breaches of the act for example breaches of an improvement notice or overcrowding in a property. Fines can be upto £30,000 and are ringfenced to provision of the service.	(204)	34	-	(170)	-
Private Sector Housing - Licencing Fees	Licencing fees are levied on all private sector properties that offer multiple occupancy. Each property is charged a set fee at the point of registration. Properties are then assessed against pre defined criteria and are awarded a star rating. Depending upon the star rating awarded an amount of the licence fee is refunded up to a total of the original fee. This reserve is required in order to fund these refunds in future years.	(88)	28	-	(60)	-
<b>City Housing and Environment Total</b>		<b>(3,103)</b>	<b>70</b>	<b>(345)</b>	<b>(3,378)</b>	<b>620</b>

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<b>Finance</b>						
Insurance Reserve	The Reserve is for unexpected insurance claim events that cannot be covered by Insurance Fund budgets. Insurance claims costs vary year to year and a contribution may be made to or from the Reserve dependent on the Fund outturn position.	(2,699)	-	(364)	(3,063)	-
<b>Finance Total</b>		<b>(2,699)</b>	<b>-</b>	<b>(364)</b>	<b>(3,063)</b>	<b>-</b>

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<b>Public Health and Wellbeing</b>						
Public Health	This reserve has been established from ring fenced Public Health grant and is to fund one-off public health initiatives.	(4,111)	-	(3,824)	(7,935)	-
Mediation Service	To provide a Mediation Service which is self-funded through annual contributions, mainly from Wolverhampton Homes and Cannock Chase District Council.	(1)	-	-	(1)	-
Community Safety	To assist the Safer Wolverhampton Partnership to deliver the Community Safety and Harm Reduction Strategy and its annual Delivery Plan, as authorised by the Office of the Police and Crime Commissioner.	(22)	-	-	(22)	-
<b>Public Health and Wellbeing Total</b>		<b>(4,134)</b>	<b>-</b>	<b>(3,824)</b>	<b>(7,958)</b>	<b>-</b>

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<b>Regeneration</b>						
Building Control Service Improvements	Any surplus achieved on the Building Control Service is required to be reinvested back into the service	(199)	10	-	(189)	-
<b>Regeneration Total</b>		<b>(199)</b>	<b>10</b>	<b>-</b>	<b>(189)</b>	<b>-</b>



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<b>Corporate</b>						
Funds and Bequests Reserve	Trust funds administered by the authority with specific criteria for allocation.	(8)	-	-	(8)	-
Revenue Grants Unapplied (IFRS) Reserve	Established in accordance with the principles of IFRS in relation to the recognition of grants and contributions in the council's accounts. Approvals for the use of actual grants are made during the year according to the Council's constitution.	(17,118)	11,103	-	(6,015)	-
Art Fund	Funds administered to support revenue expenditure against criteria defined by the bequest.	(33)	-	-	(33)	-
Mayors Award	Trust funds administered by the authority with specific criteria for allocation.	(2)	-	-	(2)	-
Grand Theatre Loop	Trust funds administered by the authority with specific criteria for allocation. The balance is showing as nil due to rounding to the nearest £000.	-	-	-	-	-

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<b>Corporate</b>						
Collection Fund business rates section 31 Covid-19 relief reserve	This reserve has been established to hold the funds provided via a section 31 grant to the Council for the cost of Covid-19 business rates reliefs. Due to Collection Fund accounting treatment, the deficit on the Collection Fund in 2020-2021, to be offset in part by this funding, will not be realised until 2021-2022.	(30,619)	30,354	(5,380)	(5,645)	5,645
Covid Collection Fund tax income guarantee scheme reserve	In the Spending Review 2020, the Government announced funding to compensate 75% irrecoverable losses from council tax and business rates revenues in 2020-2021, that would otherwise need to be funded through local authority budgets in 2021-2022 and later years. The reserve has been established to hold the funds. Due to Collection Fund accounting treatment, the deficit on the Collection Fund in 2020-2021, to be offset in part by this funding, will not be realised until 2021-2022 and later years.	(4,683)	2,233	(11,924)	(14,374)	14,374
<b>Corporate Total</b>		<b>(52,463)</b>	<b>43,690</b>	<b>(17,304)</b>	<b>(26,077)</b>	<b>20,019</b>

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<b>Schools</b>						
Schools Balances	Held in accordance with the Scheme of Delegation for Schools.	(12,872)	2,089	(4,449)	(15,232)	-
<b>Schools Total</b>		<b>(12,872)</b>	<b>2,089</b>	<b>(4,449)</b>	<b>(15,232)</b>	<b>-</b>
<b>Council Total</b>		<b>(77,135)</b>	<b>45,895</b>	<b>(27,475)</b>	<b>(58,715)</b>	<b>20,639</b>