

<b>Report title</b>	Capital Budget Outturn 2021-2022 and Quarter One Capital Monitoring 2022-2023	
<b>Referring body</b>	Cabinet, 6 July 2022	
<b>Councillor to present report</b>	Councillor Obaida Ahmed	
<b>Wards affected</b>	All Wards	
<b>Cabinet Member with lead responsibility</b>	Councillor Obaida Ahmed, Resources and Digital City	
<b>Accountable director</b>	Tim Johnson, Chief Executive	
<b>Originating service</b>	Strategic Finance	
<b>Accountable employee</b>	Claire Nye Tel Email	Director of Finance 01902 550478 Claire.Nye@wolverhampton.gov.uk
<b>Report has been considered by</b>	Cabinet	6 July 2022

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**Recommendation for decision:**

The Council is recommended to:

1. Approve the revised, medium term General Fund capital programme of £367.8 million, a net increase of £152,000 from the previously approved programme, and the change in associated resources.

## **1.0 Purpose**

- 1.1 To provide Council with an update on the outturn position for 2021-2022 and update on the 2022-2023 financial performance of the General Fund and Housing Revenue Account (HRA) capital programmes whilst also providing a revised forecast for 2022-2023 to 2026-2027 as at quarter one of 2022-2023.
- 1.2 To recommend revisions to the current approved capital programmes covering the period 2022-2023 to 2026-2027.

## **2.0 Background**

- 2.1 On 6 July 2022 Cabinet considered a report on 'Capital Budget Outturn 2021-2022 and Quarter One Capital Monitoring 2022-2023'.
- 2.2 Copies of the report have been supplied to Councillors and can also be accessed online on the Council's website [here](#).

Councillors are asked to refer to the report when considering recommendations from Cabinet.

- 2.3 Cabinet recommended to Council that it approves:
  1. The revised, medium term General Fund capital programme of £367.8 million, a net increase of £152,000 from the previously approved programme, and the change in associated resources.

## **3.0 Financial implications**

- 3.1 The financial implications are detailed in the Cabinet report of 6 July 2022.

## **4.0 Legal implications**

- 4.1 The legal implications are detailed in the Cabinet report of 6 July 2022.

## **5.0 Equalities implications**

- 5.1 The equalities implications are detailed in the Cabinet report of 6 July 2022.

## **6.0 All other Implications**

- 6.1 All other implications are detailed in the Cabinet report of 6 July 2022.

## **7.0 Schedule of background papers**

- 7.1 Cabinet report of 6 July 2022 - [Capital Budget Outturn 2021-2022 and Quarter One Capital Monitoring 2022-2023](#)