

Meeting of the City Council

7 December 2022

Report title	Treasury Management Activity Monitoring - Mid Year Review 2022-2023		
Referring body	Cabinet, 16 November 2022		
Councillor to present report	Councillor Obaida Ahmed Resources and Digital City		
Wards affected	All Wards		
Cabinet Member with lead responsibility	Councillor Obaida Ahmed, Resources and Digital City		
Accountable director	Tim Johnson, Chief Executive		
Originating service	Strategic Finance		
Accountable employee	Claire Nye	Director of Finance	
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Report to be/has been considered by	Cabinet		16 November 2022
	Resources and Equality Scrutiny Panel		2 February 2023

Recommendations for noting:

The Council is asked to note:

1. That a mid-year review of the Treasury Management Strategy Statement has been undertaken and the Council has operated within the limits and requirements approved in March 2022.
2. That a revenue underspend of £3.4 million for the General Fund and a revenue overspend of £996,000 for the Housing Revenue Account (HRA) are forecast from treasury management activities in 2022-2023.

1.0 Purpose

- 1.1 To provide Council with a monitoring and progress report on treasury management activity for the second quarter of 2022-2023 as part of the mid-year review, in line with the Prudential Indicators approved by Council in March 2022.

2.0 Background

- 2.1 On 16 November 2022 Cabinet considered a report on 'Treasury Management Activity Monitoring – Mid Year Review 2022-2023'.
- 2.2 Copies of the report have been supplied to Councillors and can also be accessed online on the Council's website [here](#).

Councillors are asked to refer to the report when considering the recommendations from Cabinet.

- 2.3 Cabinet recommended to Council that it notes:

1. That a mid-year review of the Treasury Management Strategy Statement has been undertaken and the Council has operated within the limits and requirements approved in March 2022.
2. That a revenue underspend of £3.4 million for the General Fund and a revenue overspend of £996,000 for the Housing Revenue Account (HRA) are forecast from treasury management activities in 2022-2023.

3.0 Financial implications

- 3.1 The financial implications are detailed in the Cabinet report of 16 November 2022.

4.0 Legal implications

- 4.1 The legal implications are detailed in the Cabinet report of 16 November 2022.

5.0 Equalities implications

- 5.1 The equalities implications are detailed in the Cabinet report of 16 November 2022.

6.0 All other Implications

- 6.1 All other implications are detailed in the Cabinet report of 16 November 2022.

7.0 Schedule of background papers

- 7.1 Cabinet report of 16 November 2022 – [Treasury Management Activity Monitoring – Mid Year Review 2022-2023](#)