

Disclosure for Certainty Rate

| Certainty Rate | | | | |
|--|--|--|--|--|
| This table details the information that is required to enable the Council to submit a return for 2023-2024 | | | | |
| | As at 22 February 2023 | | | |
| | 2022-2023 Forecast £000 | 2023-2024 Forecast £000 | 2024-2025 Forecast £000 | 2025-2026 Forecast £000 |
| Net Borrowing Requirement: | | | | |
| Borrowing to finance planned capital expenditure | 67,479 | 155,770 | 134,724 | 71,741 |
| Existing maturity loans to be replaced during the year | 55,199 | 33,095 | 65,000 | 70,264 |
| Less: | | | | |
| Minimum Revenue Provision for debt repayment | (19,557) | (20,577) | (22,381) | (23,175) |
| Voluntary debt repayment | (11,046) | (9,475) | (11,656) | (10,683) |
| | (30,603) | (30,052) | (34,037) | (33,858) |
| Loans replaced less debt repayment | 24,596 | 3,043 | 30,963 | 36,406 |
| | | | | |
| Net Advance Requirement | 92,075 | 158,813 | 165,687 | 108,147 |
| Analysed by: | | | | |
| Service delivery | 26,926 | 19,201 | 7,930 | - |
| Housing | 35,963 | 110,819 | 111,965 | 70,151 |
| Regeneration | 4,590 | 25,750 | 14,829 | 1,590 |
| Preventative action | - | - | - | - |
| Treasury Management | 24,596 | 3,043 | 30,963 | 36,406 |
| Primarily for yield | - | - | - | - |
| Total | 92,075 | 158,813 | 165,687 | 108,147 |