

Collection Fund Estimated Outturn 2022-2023

Forecast Council Tax Outturn 2022-2023

	£000	£000
Actual accumulated deficit/(surplus) at 1 April 2022		1,241
Apportionment of 2021-2022 estimated deficit calculated January 2022 (payments made during 2022-2023):		
One third 2020-2021 estimated deficit		
City of Wolverhampton Council	(1,971)	
West Midlands Police and Crime Commissioner	(190)	
West Midlands Fire and Rescue Authority	(72)	(2,233)
Adjustment to above deficit due to 2021-2022 estimated outturn		
City of Wolverhampton Council	846	
West Midlands Police and Crime Commissioner	85	
West Midlands Fire and Rescue Authority	30	961
Net deficit/(surplus) 2021-2022 to be apportioned in 2023-2024		(31)
Estimated income 2022-2023		
Income from Council Tax	(138,739)	
Reimbursements from General Fund e.g. discretionary discounts etc.	(1,130)	
Total estimated income		(139,869)
Estimated expenditure 2022-2023		
Demands on Collection Fund:		
City of Wolverhampton Council	118,073	
West Midlands Police and Crime Commissioner	12,179	
West Midlands Fire and Rescue Authority	4,417	
Provision for non-collection of Council Tax	6,077	
Total estimated expenditure		140,746
Net estimated deficit/(surplus) for 2022-2023		877
Estimated accumulated deficit/(surplus) at 31 March 2023		846

Forecast Business Rates Outturn 2022-2023

	£000	£000
Actual accumulated deficit/(surplus) at 1 April 2022		17,810
Apportionment of 2021-2022 estimated deficit calculated January 2022 (payments made during 2022-2023):		
One third 2020-2021 estimated deficit		
City of Wolverhampton Council	(3,332)	
West Midlands Fire and Rescue Authority	(34)	(3,366)
2021-2022 estimated deficit		
City of Wolverhampton Council	(14,583)	
West Midlands Fire and Rescue Authority	(147)	(14,730)
Net deficit/(surplus) 2021-2022 to be apportioned in 2023-2024		(286)
Estimated income 2022-2023		
Income from Business Rates (NDR)	(74,031)	
Transitional payment	(175)	
Reconciliation payment	700	
Total estimated income		(73,506)
Estimated expenditure 2022-2023		
Demands on Collection Fund:	65,516	
City of Wolverhampton Council (including designated areas and renewable energy)		
West Midlands Fire and Rescue Authority	655	
Provision for non-collection of NDR (incl. appeals)	5,727	
Cost of collection allowance	330	
Total estimated expenditure		72,228
Net estimated deficit/(surplus) for 2022-2023		(1,278)
Estimated accumulated deficit/(surplus) at 31 March 2023		(1,564)