

Disclosure for Certainty Rate

| Certainty Rate | | | | | | |
|--|---|------------------|------------------|-------------------------------|------------------|------------------|
| This table details the information that is required to enable the Council to submit a return for 2022-2023 | | | | | | |
| | Approved by Council 2 March 2022 | | | As at 31 December 2022 | | |
| | 2022-2023 | 2023-2024 | 2024-2025 | 2022-2023 | 2023-2024 | 2024-2025 |
| | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast |
| | £000 | £000 | £000 | £000 | £000 | £000 |
| Net Borrowing Requirement: | | | | | | |
| Borrowing to finance planned capital expenditure | 105,219 | 67,750 | 69,840 | 67,479 | 155,770 | 134,724 |
| Existing maturity loans to be replaced during the year | 41,071 | 95,095 | 70,000 | 55,199 | 33,095 | 65,000 |
| Less: | | | | | | |
| Minimum Revenue Provision for debt repayment | (19,817) | (21,121) | (22,316) | (19,557) | (20,577) | (22,381) |
| Voluntary debt repayment | (14,493) | (16,541) | (22,200) | (11,046) | (9,475) | (11,656) |
| | (34,310) | (37,662) | (44,516) | (30,603) | (30,052) | (34,037) |
| Loans replaced less debt repayment | 6,761 | 57,433 | 25,484 | 24,596 | 3,043 | 30,963 |
| | | | | | | |
| Net Advance Requirement | 111,980 | 125,183 | 95,324 | 92,075 | 158,813 | 165,687 |
| Analysed by: | | | | | | |
| Service delivery | 28,743 | 8,374 | 2,503 | 26,926 | 19,201 | 7,930 |
| Housing | 58,821 | 57,275 | 54,199 | 35,963 | 110,819 | 111,965 |
| Regeneration | 17,655 | 2,101 | 13,138 | 4,590 | 25,750 | 14,829 |
| Preventative action | - | - | - | - | - | - |
| Treasury Management | 6,761 | 57,433 | 25,484 | 24,596 | 3,043 | 30,963 |
| Primarily for yield | - | - | - | - | - | - |
| Total | 111,980 | 125,183 | 95,324 | 92,075 | 158,813 | 165,687 |