

Meeting of the City Council

29 March 2023

Report title	One Public Estate – Asset Transformation Programme	
Referring body	Cabinet (Resources) Panel – 22 March 2023	
Councillor to present report	Councillor Bhupinder Gakhal	
Wards affected	East Park and Bilston East	
Cabinet Member with lead responsibility	Councillor Bhupinder Gakhal, City Assets and Housing	
Accountable director	Mark Taylor, Deputy Chief Executive	
Originating service	City Assets	
Accountable employee	Julia Nock Tel Email	Deputy Director of Assets 01902 550316 Julia.nock@wolverhampton.gov.uk
Report to be/has been considered by	Cabinet (Resources) Panel	22 March 2023

Recommendation for decision:

The Council to be recommended to approve:

1. The creation of a capital project budget for the One Public Estate - Asset Transformation Programme, funded through grants and prudential borrowing as detailed within the report, subject to confirmation of successful grant bids.

1.0 Purpose

- 1.1 To seek Council approval to the creation of a capital project budget for the One Public Estate - Asset Transformation Programme, funded through grants and prudential borrowing, subject to confirmation of successful grant bids.

2.0 Background

- 2.1 On 22 March 2023, Cabinet (Resources) Panel are to consider a report on One Public Estate - Asset Transformation Programme.
- 2.2 Cabinet (Resources) Panel has been recommended to recommend that Council approves:
 - 1. The creation of a capital project budget for the One Public Estate – Asset Transformation Programme, funded through grants and prudential borrowing as detailed within the report, subject to confirmation of successful grant bids.

3.0 Financial implications

- 3.1 The financial implications are detailed in the Cabinet (Resources) Panel report of 22 March 2023.

4.0 Legal implications

- 4.1 The legal implications are detailed in the Cabinet (Resources) Panel report of 22 March 2023.

5.0 Equalities implications

- 5.1 The equalities implications are detailed in the Cabinet (Resources) Panel report of 22 March 2023.

6.0 All other implications

- 6.1 All other implications are detailed in the Cabinet (Resources) Panel report of 22 March 2023.

7.0 Schedule of background papers

- 7.1 Cabinet (Resources) Panel report of 22 March 2023 - [One Public Estate - Asset Transformation Programme](#).