

CITY OF WOLVERHAMPTON C O U N C I L

Capital receipts generated from land and property disposals

Summary for financial year 2022-2023

Abbreviations:

CRP – Cabinet (Resources) Panel

IEDN – Individual Executive Decision Notice

HRA - Housing Revenue Account

GF - General Fund

A summary of interests sold with a capital receipt value of £10,000 or more during the above period including approval obtained, method of sale and compliance with best consideration.

Asset	GF or HRA	Authority to dispose date	Authority granted via	Best consideration	Sale price	Completion date
Garage site adjoining former Happy Wanderer PH, Marchant Road	HRA	07-12-2020	IEDN	Sale via Private Treaty	£83,000	29-07-22
46 Mount Pleasant, Bilston	GF	05-03-19	CRP	Open market – Offered for sale by way of auction	£130,000 (10% deposit received, balance due on completion pending)	Pending Completion. Buyer to bring property up to a decent homes standard within 12 months of the Contract Date (21.07.2022) Deposit £13,000 received on 28-07-2022
1 Clarendon Street	GF	01-10-2019	CRP	Open market – Offered for sale by way of auction	£145,000	22-03-2023
10 Lloyd Street	GF	16-01-2018	CRP	Open market – Offered for sale by way of auction	£136,000 (10% deposit received, balance due on completion pending)	Pending Completion. Buyer to bring property up to a decent homes standard within 6 months of the Contract Date (15.09.22)

						3 month extension given to the longstop date Deposit £13,600 received on 22-09-2022
9 Strathfield Walk - New Park Village	HRA	11-08-2021	IEDN	Right to Buy sale	£82,500	14-04-2022
56 Hall Park Street (Plot 16 Sweet Briary) <i>Shared ownership lease</i>	HRA	12-11-2020	IEDN	Sale via Private Treaty	£112,500	07-10-2022
Land fronting Barlow Motors <i>Freehold sale of land licenced to Barlow Motors</i>	GF	08-12-21	IEDN	Sale via Private Treaty	£22,500	17-01-23
Land adjoining 14 Lydian Close <i>To regularise encroachment by Midland Heart with land to be retained as open space</i>	GF	09-08-22	IEDN	Sale via Private Treaty	£15,000	22-02-23