

Meeting of the City Council

6 December 2023

Report title	Treasury Management Activity Monitoring - Mid Year Review 2023-2024	
Referring body	Cabinet, 15 November 2023	
Councillor to present report	Councillor Louise Miles	
Wards affected	All Wards	
Cabinet Member with lead responsibility	Councillor Louise Miles, Resources	
Accountable director	Tim Johnson, Chief Executive	
Originating service	Strategic Finance	
Accountable employee	Claire Nye	Director of Finance
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Report to be/has been considered by	Cabinet	15 November 2023
	Resources and Equality Scrutiny Panel	7 December 2023

Recommendations for noting:

The Council is asked to note:

1. That a mid-year review of the Treasury Management Strategy Statement has been undertaken and the Council has operated within the limits and requirements approved in March 2023.
2. That revenue underspends of £793,000 for the General Fund and £1.5 million for the Housing Revenue Account (HRA) are forecast from treasury management activities in 2023-2024.

1.0 Purpose

- 1.1 To provide Council with a monitoring and progress report on treasury management activity for the second quarter of 2023-2024 as part of the mid-year review, in line with the Prudential Indicators approved by Council in March 2023.

2.0 Background

- 2.1 On 15 November 2023 Cabinet considered a report on 'Treasury Management Activity Monitoring – Mid Year Review 2023-2024'.

- 2.2 Cabinet has recommended to Council that it notes:

1. That a mid-year review of the Treasury Management Strategy Statement has been undertaken and the Council has operated within the limits and requirements approved in March 2023.
2. That revenue underspends of £793,000 for the General Fund and £1.5 million for the Housing Revenue Account (HRA) are forecast from treasury management activities in 2023-2024.

3.0 Financial implications

- 3.1 The financial implications are detailed in the Cabinet report of 15 November 2023.

4.0 Legal implications

- 4.1 The legal implications are detailed in the Cabinet report 15 November 2023.

5.0 Equalities implications

- 5.1 The equalities implications are detailed in the Cabinet report of 15 November 2023.

6.0 All other implications

- 6.1 All other implications are detailed in the Cabinet report of 15 November 2023.

7.0 Schedule of background papers

- 7.1 Cabinet report of 15 November 2023 - [Treasury Management Activity Monitoring – Mid Year Review 2023-2024](#)