

## Disclosure for Certainty Rate

<b>Certainty Rate</b>						
This table details the information that is required to enable the Council to submit a return for 2023-2024						
	<b>Approved by Council 1 March 2023</b>			<b>As at 30 September 2023</b>		
	<b>2023-2024</b>	<b>2024-2025</b>	<b>2025-2026</b>	<b>2023-2024</b>	<b>2024-2025</b>	<b>2025-2026</b>
	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>Net Borrowing Requirement:</b>						
Borrowing to finance planned capital expenditure	155,770	134,724	71,741	117,701	152,341	107,697
Existing maturity loans to be replaced during the year	33,095	65,000	70,264	74,095	73,000	71,264
Less:						
Minimum Revenue Provision for debt repayment	(20,577)	(22,381)	(23,175)	(20,436)	(20,877)	(22,167)
Voluntary debt repayment	(9,475)	(11,656)	(10,683)	(10,663)	(10,884)	(7,057)
	(30,052)	(34,037)	(33,858)	(31,099)	(31,761)	(29,224)
Loans replaced less debt repayment	3,043	30,963	36,406	42,996	41,239	42,040
<b>Net Advance Requirement</b>	<b>158,813</b>	<b>165,687</b>	<b>108,147</b>	<b>160,697</b>	<b>193,580</b>	<b>149,737</b>
<b>Analysed by:</b>						
Service delivery	19,201	7,930	-	23,637	14,684	12,218
Housing	110,819	111,965	70,151	85,362	106,527	82,391
Regeneration	25,750	14,829	1,590	8,702	31,130	13,088
Preventative action	-	-	-	-	-	-
Treasury Management	3,043	30,963	36,406	42,996	41,239	42,040
Primarily for yield	-	-	-	-	-	-
<b>Total</b>	<b>158,813</b>	<b>165,687</b>	<b>108,147</b>	<b>160,697</b>	<b>193,580</b>	<b>149,737</b>