

Collection Fund Estimated Outturn 2023-2024

Forecast Council Tax Outturn 2023-2024

	City of Wolverhampton Council £000	West Midlands Police and Crime Commissioner £000	West Midlands Fire and Rescue Authority £000	Total £000
Actual accumulated deficit/(surplus) at 1 April 2023	(1,020)	(97)	(40)	(1,157)
Apportionment of 2022-2023 estimated deficit calculated January 2023 (payments made during 2023-2024):				
One third 2020-2021 estimated deficit	(1,971)	(190)	(72)	(2,233)
Adjustment to above deficit due to 2022-2023 estimated outturn	1,217	125	45	1,387
Total payments made during 2023-2024	(754)	(65)	(27)	(846)
Net accumulated deficit/(surplus) 2022-2023 to be apportioned in 2024-2025	(1,774)	(162)	(67)	(2,003)
Estimated income 2023-2024				
Income from Council Tax				(147,250)
Reimbursements from General Fund e.g. discretionary discounts etc.				(727)
Total estimated income				(147,977)
Estimated expenditure 2023-2024				
Demands on Collection Fund:				
City of Wolverhampton Council				125,983
West Midlands Police and Crime Commissioner				13,367
West Midlands Fire and Rescue Authority				4,819
Provision for non-collection of Council Tax				5,265
Total estimated expenditure				149,434
Net estimated deficit/(surplus) for 2023-2024				1,457
Apportionment of 2023-2024 estimated deficit/(surplus) calculated January 2024	1,297	111	49	1,457
Estimated accumulated deficit/(surplus) at 31 March 2024 (to be apportioned)	(477)	(51)	(18)	(546)

Forecast Business Rates Outturn 2023-2024

	City of Wolverhampton Council £000	West Midlands Fire and Rescue Authority £000	Central Government £000	Total £000
Actual accumulated deficit/(surplus) at 1 April 2023	(5,650)	(54)	261	(5,443)
Apportionment of 2022-2023 estimated deficit calculated January 2023 (payments made during 2023-2024):				
One third 2020-2021 estimated deficit	282	3	-	285
2022-2023 estimated deficit	1,524	15	-	1,539
Total payments made during 2023-2024	1,806	18	-	1,824
Net accumulated deficit/(surplus) 2022-2023 to be apportioned in 2024-2025	(3,844)	(36)	261	(3,619)
Estimated income 2023-2024				
Income from Business Rates (NDR)				(72,578)
Reimbursements from General Fund e.g. discretionary discounts etc.				(4)
Transitional payment				(9,032)
Reconciliation payment				700
Total estimated income				(80,914)
Estimated expenditure 2023-2024				
Demands on Collection Fund:				
City of Wolverhampton Council (including designated areas and renewable energy)				75,854
West Midlands Fire and Rescue Authority				758
Provision for non-collection of NDR (incl. appeals and interest)				4,320
Cost of collection allowance				336
Total estimated expenditure				81,268
Net estimated deficit/(surplus) for 2023-2024				354
Apportionment of 2023-2024 estimated deficit/(surplus) calculated January 2024	353	1	-	354
Estimated accumulated deficit/(surplus) at 31 March 2024 (to be apportioned)	(3,491)	(35)	261	(3,265)