

Disclosure for Certainty Rate

Certainty Rate						
This table details the information that is required to enable the Council to submit a return for 2023-2024						
	Approved by Council 1 March 2023			Approved by Council 28 February 2024		
	2023-2024 Forecast £000	2024-2025 Forecast £000	2025-2026 Forecast £000	2023-2024 Forecast £000	2024-2025 Forecast £000	2025-2026 Forecast £000
Net Borrowing Requirement:						
Borrowing to finance planned capital expenditure	155,770	134,724	71,741	109,539	166,074	141,742
Existing maturity loans to be replaced during the year	33,095	65,000	70,264	56,095	46,000	75,264
Less:						
Minimum Revenue Provision for debt repayment	(20,577)	(22,381)	(23,175)	(20,436)	(20,845)	(23,157)
Voluntary debt repayment	(9,475)	(11,656)	(10,683)	(12,242)	(13,940)	(10,747)
	(30,052)	(34,037)	(33,858)	(32,678)	(34,785)	(33,904)
Loans replaced less debt repayment	3,043	30,963	36,406	23,417	11,215	41,360
Net Advance Requirement	158,813	165,687	108,147	132,956	177,289	183,102
Analysed by:						
Service delivery	19,201	7,930	-	21,543	31,136	23,894
Housing	110,819	111,965	70,151	83,389	117,901	100,431
Regeneration	25,750	14,829	1,590	4,607	17,037	17,417
Preventative action	-	-	-	-	-	-
Treasury Management	3,043	30,963	36,406	23,417	11,215	41,360
Primarily for yield	-	-	-	-	-	-
Total	158,813	165,687	108,147	132,956	177,289	183,102